

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2020

	% Budget vs. Estimated	Budget 3/31/2020	Actual 3/31/2020	Estimated Y-T-D 3/31/2020	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	100%	\$133.3	\$132.6	\$133.3	\$0.0	Activity
Realty Transfer Tax (RTT)	102%	\$32.5	\$24.9	\$33.0	\$0.5	Activity
<i>Less RTT Reserve</i>		<i>(\$1.6)</i>	<i>\$0.0</i>	<i>(\$2.1)</i>	<i>(\$0.5)</i>	<i>Activity</i>
Net RTT		\$30.9	\$24.9	\$30.9	\$0.0	
Hotel Tax	63%	\$3.1	\$1.9	\$2.0	(\$1.1)	Activity
Service Charges, Fees, Misc	106%	\$23.4	\$19.6	\$24.7	\$1.3	Property Maint Fines, Deeds, Ins Proceeds and SubReview offset by Sheriff Sales
Licenses and Permits	124%	\$7.5	\$7.7	\$9.3	\$1.8	Bldg Permits
Use of Money and Property	88%	\$5.7	\$4.1	\$5.0	(\$0.7)	Activity
Intergovernmental	108%	\$6.6	\$5.4	\$7.2	\$0.5	Paramedic funding
Total Revenues	101%	\$210.5	\$196.2	\$212.4	\$1.9	

	% Budget vs. Estimated	Budget 3/31/2020	Actual 3/31/2020	Estimated Y-T-D 3/31/2020	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	99%	\$98.4	\$69.5	\$97.7	\$0.7	Activity
Employee Benefits	97%	\$57.7	\$35.5	\$56.2	\$1.5	Activity
Training and Civic Affairs	100%	\$0.6	\$0.3	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$4.1	\$2.7	\$4.1	\$0.0	Activity
Materials and Supplies	100%	\$7.3	\$3.4	\$7.3	\$0.0	Activity
Contractual Services	100%	\$15.2	\$9.2	\$15.2	\$0.0	Activity
Equipment	100%	\$1.7	\$0.6	\$1.7	\$0.0	Activity
Grants and Fixed Charges	100%	\$16.1	\$11.1	\$16.1	\$0.0	Activity
Contingency	100%	\$1.2	\$0.0	\$1.2	\$0.0	Activity
Cross Charges	100%	\$12.4	\$9.2	\$12.4	\$0.0	Activity
Debt Service	100%	\$21.6	\$14.6	\$21.5	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$20.9)	(\$13.8)	(\$20.9)	\$0.0	Activity
Subtotal	99%	\$215.4	\$142.4	\$213.1	\$2.3	
General and Admin Credits	100%	(\$5.5)	(\$4.1)	(\$5.5)	\$0.0	
Total Expenditures	99%	\$209.9	\$138.3	\$207.6	\$2.3	

Operating Income(Loss)	\$0.6	\$4.8
Transfers Out-Capital	(\$4.7)	(\$4.7) Fleet/IT
Transfers Out-Grants	(\$0.4)	(\$0.4) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$2.0	\$2.0
Net Change After Transfers	(\$2.5)	\$1.6

Tax Stabilization Reserve Allocation FY20	\$0.0	\$0.0
Budget Variance	(\$2.5)	\$1.6

Tax Stabilization Reserve Balance after Allocation 7/1/19*	\$34.7
Net Change After Transfers	\$1.6
PY Purchase Order Cancellations	\$1.1
Tax Stabilization Reserve Balance 6/30/20*	\$37.5

Rainy Day Reserve Contribution FY21	(\$0.5)
Tax Stabilization Reserve Balance 7/1/20*	\$37.0

*Excludes Rainy Day Reserve (FY20 - \$42.1 million)