

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2020

	% Budget vs. Estimated	Budget 2/29/2020	Actual 2/29/2020	Estimated Y-T-D 2/29/2020	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	100%	\$133.3	\$132.4	\$133.3	\$0.0	Activity
Realty Transfer Tax (RTT)	100%	\$32.5	\$22.0	\$32.5	\$0.0	Activity
<i>Less RTT Reserve</i>		<i>(\$1.6)</i>	<i>\$0.0</i>	<i>(\$1.6)</i>	<i>\$0.0</i>	<i>Activity</i>
Net RTT		\$30.9	\$22.0	\$30.9	\$0.0	
Hotel Tax	74%	\$3.1	\$1.8	\$2.3	(\$0.8)	Activity
Service Charges, Fees, Misc	109%	\$23.4	\$18.1	\$25.5	\$2.1	Property Maint Fines, Deeds, Ins Proceeds and SubReview offset by Sheriff Sales
Licenses and Permits	125%	\$7.5	\$7.2	\$9.4	\$1.9	Bldg Permits
Use of Money and Property	92%	\$5.7	\$3.7	\$5.2	(\$0.4)	Activity
Intergovernmental	107%	\$6.6	\$5.3	\$7.1	\$0.5	Paramedic funding
Total Revenues	102%	\$210.5	\$190.4	\$213.7	\$3.2	

	% Budget vs. Estimated	Budget 2/29/2020	Actual 2/29/2020	Estimated Y-T-D 2/29/2020	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	99%	\$98.4	\$62.4	\$97.7	\$0.7	Activity
Employee Benefits	99%	\$57.7	\$30.7	\$57.2	\$0.5	Activity
Training and Civic Affairs	100%	\$0.6	\$0.3	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$4.1	\$2.5	\$4.1	\$0.0	Activity
Materials and Supplies	100%	\$5.8	\$3.0	\$5.8	\$0.0	Activity
Contractual Services	100%	\$15.3	\$8.2	\$15.3	\$0.0	Activity
Equipment	100%	\$1.1	\$0.5	\$1.1	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.6	\$10.1	\$15.6	\$0.0	Activity
Contingency	100%	\$1.2	\$0.0	\$1.2	\$0.0	Activity
Cross Charges	100%	\$12.4	\$9.2	\$12.4	\$0.0	Activity
Debt Service	100%	\$21.6	\$14.6	\$21.5	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$20.9)	(\$13.5)	(\$20.9)	\$0.0	Activity
Subtotal	99%	\$212.9	\$127.9	\$211.6	\$1.3	
General and Admin Credits	100%	(\$5.5)	(\$3.7)	(\$5.5)	\$0.0	
Total Expenditures	99%	\$207.4	\$124.3	\$206.1	\$1.3	

Operating Income(Loss)	\$3.1	\$7.6
Transfers Out-Capital	(\$4.7)	(\$4.7) Fleet/IT
Transfers Out-Grants	(\$0.4)	(\$0.4) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$2.0	\$2.0
Net Change After Transfers	(\$0.0)	\$4.4
Tax Stabilization Reserve Allocation FY20	\$0.0	\$0.0
Budget Variance	(\$0.0)	\$4.4
Tax Stabilization Reserve Balance after Allocation 7/1/19*		\$34.7
Net Change After Transfers		\$4.4
PY Purchase Order Cancellations		\$1.1
Tax Stabilization Reserve Balance 6/30/20*		\$40.2
Rainy Day Reserve Contribution FY21		(\$0.5)
Tax Stabilization Reserve Balance 7/1/20*		\$39.8

*Excludes Rainy Day Reserve (FY20 - \$42.1 million)