

New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2020

REVENUES

	% Budget vs. Estimated	Budget 1/31/2020	Actual 1/31/2020	Estimated Y-T-D 1/31/2020	Positive (Negative) Variance	Comments
Sewer Services-Current	100%	\$66.9	\$23.6	\$66.9	\$0.0	Activity
Sewer Services-Delinquent	117%	\$3.5	\$3.3	\$4.1	\$0.6	Activity
Capital Recovery Fees	105%	\$6.6	\$4.2	\$6.9	\$0.3	Activity
Other Fees	106%	\$3.6	\$2.8	\$3.8	\$0.2	Activity
Interest Earnings	119%	\$1.6	\$1.3	\$1.9	\$0.3	Activity
Total Revenues	102%	\$82.2	\$35.2	\$83.6	\$1.4	

EXPENDITURES

	% Budget vs. Estimated	Budget 1/31/2020	Actual 1/31/2020	Estimated Y-T-D 1/31/2020	Positive (Negative) Variance	Comments
Salaries and Wages	97%	\$14.1	\$7.4	\$13.7	\$0.4	Activity
Employee Benefits	99%	\$8.5	\$4.4	\$8.4	\$0.1	Activity
Training and Civic Affairs	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Communication and Utilities	111%	\$20.1	\$13.4	\$22.4	(\$2.3)	REBF (prev. annual true-up)
Materials and Supplies	100%	\$1.3	\$0.5	\$1.3	\$0.0	Activity
Contractual Services	100%	\$5.2	\$1.5	\$5.2	\$0.0	Activity
Equipment	100%	\$0.3	\$0.0	\$0.3	\$0.0	Activity
Grants and Fixed Charges	100%	\$0.3	\$0.3	\$0.3	\$0.0	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	100%	\$0.1	\$0.0	\$0.1	\$0.0	Activity
Cross Charges	100%	\$2.7	\$1.3	\$2.7	\$0.0	Activity
Debt Service	99%	\$26.8	\$13.9	\$26.5	\$0.3	Per Debt Schedule
Subtotal	102%	\$79.5	\$42.8	\$81.0	(\$1.5)	
General and Admin Credits	100%	\$4.0	\$2.3	\$4.0	\$0.0	
Total Expenditures	102%	\$83.5	\$45.1	\$85.0	(\$1.5)	

Operating Income(Loss)	(\$1.3)	(\$1.4)
Transfer Out-Capital	(\$2.8)	(\$2.8) Fleet
Capital Project Recovery Fee-Debt Service	\$4.1	\$4.1
Net Change After Transfers	\$0.0	(\$0.1)
Sewer Rate Stabilization Reserve Allocation FY20	\$0.0	\$0.0
Budget Variance	\$0.0	(\$0.1)

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2019*	\$16.6
Net Change After Transfers	(\$0.1)
Prior Year Purchase Order Cancellations	\$0.5
Sewer Rate Stabilization Reserve Balance 6/30/2020	\$16.9

Rainy Day Reserve Contribution FY21	(\$0.2)
Sewer Rate Stabilization Reserve Balance 7/1/2020*	\$16.7

*Excludes Rainy Day Reserve (FY20 - \$16.4 million)