

**New Castle County**  
**Projected Financial Status**  
**General Fund (In Millions)**  
**Fiscal Year Ending 6/30/2020**

	<b>% Budget vs. Estimated</b>	<b>Budget 1/31/2020</b>	<b>Actual 1/31/2020</b>	<b>Estimated Y-T-D 1/31/2020</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
<b>REVENUES</b>						
Real Estate Taxes	100%	\$133.3	\$131.9	\$133.3	\$0.0	Activity
Realty Transfer Tax (RTT)	100%	\$32.5	\$20.6	\$32.5	\$0.0	Activity
<i>Less RTT Reserve</i>		<i>(\$1.6)</i>	<i>\$0.0</i>	<i>(\$1.6)</i>	<i>\$0.0</i>	<i>Activity</i>
Net RTT		\$30.9	\$20.6	\$30.9	\$0.0	
Hotel Tax	90%	\$3.1	\$1.6	\$2.8	(\$0.3)	Activity
Service Charges, Fees, Misc	107%	\$23.4	\$15.7	\$25.1	\$1.7	Property Maint Fines, Deeds, Ins Proceeds and SubReview offset by Sheriff Sales
Licenses and Permits	125%	\$7.5	\$4.7	\$9.4	\$1.9	Bldg Permits
Use of Money and Property	91%	\$5.7	\$3.4	\$5.2	(\$0.5)	Activity
Intergovernmental	107%	\$6.6	\$3.8	\$7.1	\$0.5	Paramedic funding
<b>Total Revenues</b>	<b>102%</b>	<b>\$210.5</b>	<b>\$181.7</b>	<b>\$213.8</b>	<b>\$3.3</b>	

	<b>% Budget vs. Estimated</b>	<b>Budget 1/31/2020</b>	<b>Actual 1/31/2020</b>	<b>Estimated Y-T-D 1/31/2020</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
<b>EXPENDITURES</b>						
Salaries and Wages	99%	\$98.5	\$55.0	\$97.5	\$1.0	Activity
Employee Benefits	99%	\$57.7	\$25.7	\$57.2	\$0.5	Activity
Training and Civic Affairs	100%	\$0.6	\$0.3	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$4.1	\$2.1	\$4.1	\$0.0	Activity
Materials and Supplies	100%	\$5.8	\$2.6	\$5.8	\$0.0	Activity
Contractual Services	100%	\$15.3	\$7.0	\$15.3	\$0.0	Activity
Equipment	100%	\$1.1	\$0.5	\$1.1	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.6	\$9.7	\$15.6	\$0.0	Activity
Contingency	100%	\$1.2	\$0.0	\$1.2	\$0.0	Activity
Cross Charges	100%	\$12.4	\$6.1	\$12.4	\$0.0	Activity
Debt Service	100%	\$21.6	\$13.6	\$21.5	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$20.9)	(\$9.1)	(\$20.9)	\$0.0	Activity
<b>Subtotal</b>	<b>99%</b>	<b>\$212.9</b>	<b>\$113.6</b>	<b>\$211.4</b>	<b>\$1.5</b>	
General and Admin Credits	100%	(\$5.5)	(\$3.2)	(\$5.5)	\$0.0	
<b>Total Expenditures</b>	<b>99%</b>	<b>\$207.4</b>	<b>\$110.4</b>	<b>\$205.9</b>	<b>\$1.5</b>	

Operating Income(Loss)	\$3.1	\$7.9
Transfers Out-Capital	(\$4.7)	(\$4.7) Fleet/IT
Transfers Out-Grants	(\$0.4)	(\$0.4) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$2.0	\$2.0
<b>Net Change After Transfers</b>	<b>(\$0.0)</b>	<b>\$4.8</b>

Tax Stabilization Reserve Allocation FY20	\$0.0	\$0.0
<b>Budget Variance</b>	<b>(\$0.0)</b>	<b>\$4.8</b>

Tax Stabilization Reserve Balance after Allocation 7/1/19*	\$34.7
Net Change After Transfers	\$4.8
PY Purchase Order Cancellations	\$1.1
<b>Tax Stabilization Reserve Balance 6/30/20*</b>	<b>\$40.5</b>

Rainy Day Reserve Contribution FY21	(\$0.4)
<b>Tax Stabilization Reserve Balance 7/1/20*</b>	<b>\$40.1</b>

\*Excludes Rainy Day Reserve (FY20 - \$42.1 million)