

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2020

	% Budget vs. Estimated	Budget 11/30/2019	Actual 11/30/2019	Estimated Y-T-D 11/30/2019	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	100%	\$133.3	\$131.2	\$133.3	\$0.0	Activity
Realty Transfer Tax (RTT)	100%	\$32.5	\$14.1	\$32.5	\$0.0	Activity
<i>Less RTT Reserve</i>		<i>(\$1.6)</i>	<i>\$0.0</i>	<i>(\$1.6)</i>	<i>\$0.0</i>	Activity
Net RTT		\$30.9	\$14.1	\$30.9	\$0.0	
Hotel Tax	90%	\$3.1	\$1.2	\$2.8	(\$0.3)	Activity
Service Charges, Fees, Misc	103%	\$23.4	\$11.1	\$24.2	\$0.8	Property Maint Fines, Deeds, Ins Proceeds and SubReview offset by Sheriff Sales
Licenses and Permits	105%	\$7.5	\$3.4	\$7.9	\$0.4	Activity
Use of Money and Property	95%	\$5.7	\$2.1	\$5.4	(\$0.3)	Activity
Intergovernmental	107%	\$6.6	\$3.5	\$7.1	\$0.5	Paramedic funding
Total Revenues	100%	\$210.5	\$166.7	\$211.5	\$1.0	

	% Budget vs. Estimated	Budget 11/30/2019	Actual 11/30/2019	Estimated Y-T-D 11/30/2019	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	99%	\$98.7	\$36.5	\$97.9	\$0.8	Activity
Employee Benefits	99%	\$57.7	\$17.7	\$57.2	\$0.5	Activity
Training and Civic Affairs	100%	\$0.6	\$0.2	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$4.0	\$1.5	\$4.0	\$0.0	Activity
Materials and Supplies	100%	\$5.9	\$1.7	\$5.9	\$0.0	Activity
Contractual Services	100%	\$15.1	\$5.1	\$15.1	\$0.0	Activity
Equipment	100%	\$1.1	\$0.3	\$1.1	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.6	\$8.2	\$15.6	\$0.0	Activity
Contingency	100%	\$1.3	\$0.0	\$1.3	\$0.0	Activity
Cross Charges	100%	\$12.4	\$6.1	\$12.4	\$0.0	Activity
Debt Service	100%	\$21.6	\$13.6	\$21.5	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$20.9)	(\$8.7)	(\$20.9)	\$0.0	Activity
Subtotal	99%	\$212.9	\$82.3	\$211.6	\$1.3	
General and Admin Credits	100%	(\$5.5)	(\$2.3)	(\$5.5)	\$0.0	
Total Expenditures	99%	\$207.4	\$80.0	\$206.1	\$1.3	

Operating Income(Loss)	\$3.1	\$5.5
Transfers Out-Capital	(\$4.7)	(\$4.7) Fleet/IT
Transfers Out-Grants	(\$0.4)	(\$0.4) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$2.0	\$2.0
Net Change After Transfers	(\$0.0)	\$2.3

Tax Stabilization Reserve Allocation FY20	\$0.0	\$0.0
Budget Variance	(\$0.0)	\$2.3

Tax Stabilization Reserve Balance after Allocation 7/1/19*	\$34.7
Net Change After Transfers	\$2.3
PY Purchase Order Cancellations	\$0.8
Tax Stabilization Reserve Balance 6/30/20*	\$37.8

Rainy Day Reserve Contribution FY21	(\$1.0)
Tax Stabilization Reserve Balance 7/1/20*	\$36.8

*Excludes Rainy Day Reserve (FY20 - \$42.1 million)