

New Castle County
Sewer Fund Financial Projections
As of 10/31/2019
Fiscal Years 2020-2023

Sewer Fund (In Millions)	2020	2021	2022	2023	Comments
Sewer Rate Stabilization Reserve - July 1	\$16.6	\$17.3	\$16.5	\$10.3	
Revenues:					
Sewer Charges Collection	\$70.4	\$70.8	\$71.1	\$71.5	.5% Annual Growth
Capital Recovery Fees-Current Year	\$6.6	\$6.7	\$6.9	\$7.0	2% Annual Growth
Capital Recovery Fees-Prior Years	\$4.1	\$4.0	\$3.9	\$0.0	Activity
Other Revenues	\$5.1	\$4.9	\$5.0	\$5.1	Activity
Total Revenues	\$86.2	\$86.4	\$86.8	\$83.6	
Expenditures:					
Total Personnel Costs	\$22.6	\$23.5	\$24.5	\$25.4	4.0% Annual Growth
Total Non-Personnel Costs	\$34.0	\$35.2	\$36.7	\$38.1	4.0% Annual Growth
Debt Service	\$26.5	\$26.3	\$29.6	\$29.5	2021 (\$60M) New Bond Issue
Cash To Capital	\$2.8	\$2.5	\$2.6	\$2.7	Fleet Purchases
Total Expenditures	\$86.0	\$87.6	\$93.3	\$95.8	
Revenues over (under) Expenditures					
	\$0.3	(\$1.2)	(\$6.5)	(\$12.2)	
Add - Prior Year Revert Purchase Order Cancellatio:	\$0.5	\$0.5	\$0.5	\$0.5	
Rainy Day Reserve Allocation FY	(\$0.0)	(\$0.1)	(\$0.1)	(\$0.1)	
*Sewer Rate Stabilization Reserve - June 30	\$17.3	\$16.5	\$10.3	(\$1.5)	
Capital Recovery Fee - Prior Years - June 30	\$7.9	\$3.9	\$0.0	\$0.0	
Rainy Day Reserve - Sewer Fund - June 30	\$16.4	\$16.5	\$16.6	\$16.7	
Total	\$41.6	\$36.8	\$26.9	\$15.3	

**Sewer Rate Stabilization Reserve excludes unrealized change in investments.*