

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2020

	% Budget vs. Estimated	Budget 9/30/2019	Actual 9/30/2019	Estimated Y-T-D 9/30/2019	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	100%	\$133.3	\$127.5	\$133.3	\$0.0	Activity
Realty Transfer Tax (RTT)	100%	\$32.5	\$8.7	\$32.5	\$0.0	Activity
<i>Less RTT Reserve</i>		<i>(\$1.6)</i>	<i>\$0.0</i>	<i>(\$1.6)</i>	<i>\$0.0</i>	Activity
Net RTT		\$30.9	\$8.7	\$30.9	\$0.0	
Hotel Tax	100%	\$3.1	\$0.8	\$3.1	\$0.0	Activity
Service Charges, Fees, Misc	102%	\$23.3	\$6.5	\$23.7	\$0.4	Property Maint Fines, Rx Rebates and SubReview offset by Sheriff Sales
Licenses and Permits	100%	\$7.5	\$1.8	\$7.5	\$0.0	Activity
Use of Money and Property	100%	\$5.7	\$0.9	\$5.7	\$0.0	Activity
Intergovernmental	105%	\$6.6	\$0.4	\$6.9	\$0.3	Paramedic funding
Total Revenues	100%	\$210.4	\$146.5	\$211.1	\$0.7	

	% Budget vs. Estimated	Budget 9/30/2019	Actual 9/30/2019	Estimated Y-T-D 9/30/2019	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	100%	\$98.8	\$21.7	\$98.8	\$0.0	Activity
Employee Benefits	100%	\$57.7	\$9.7	\$57.7	\$0.0	Activity
Training and Civic Affairs	100%	\$0.6	\$0.1	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$4.0	\$1.0	\$4.0	\$0.0	Activity
Materials and Supplies	100%	\$5.9	\$0.8	\$5.9	\$0.0	Activity
Contractual Services	100%	\$14.8	\$2.2	\$14.8	\$0.0	Activity
Equipment	100%	\$1.1	\$0.3	\$1.1	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.5	\$6.9	\$15.5	\$0.0	Activity
Contingency	100%	\$1.5	\$0.0	\$1.5	\$0.0	Activity
Cross Charges	100%	\$12.4	\$3.1	\$12.4	\$0.0	Activity
Debt Service	100%	\$21.6	\$6.9	\$21.5	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$20.9)	(\$4.2)	(\$20.9)	\$0.0	Activity
Subtotal	100%	\$212.8	\$48.5	\$212.8	\$0.0	
General and Admin Credits	100%	(\$5.5)	(\$1.4)	(\$5.5)	\$0.0	
Total Expenditures	100%	\$207.3	\$47.2	\$207.3	\$0.0	

Operating Income(Loss)	\$3.1	\$3.9
Transfers Out-Capital	(\$4.7)	(\$4.7) Fleet/IT
Transfers Out-Grants	(\$0.4)	(\$0.4) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$2.0	\$2.0
Net Change After Transfers	(\$0.0)	\$0.7

Tax Stabilization Reserve Allocation FY20	\$0.0	\$0.0
Budget Variance	(\$0.0)	\$0.7

Tax Stabilization Reserve Balance after Allocation 7/1/19*	\$34.7
Net Change After Transfers	\$0.7
PY Purchase Order Cancellations	\$0.8
Tax Stabilization Reserve Balance 6/30/20*	\$36.2

Rainy Day Reserve Contribution FY21	(\$0.9)
Tax Stabilization Reserve Balance 7/1/20*	\$35.3

*Excludes Rainy Day Reserve (FY20 - \$42.1 million)