

MEMORANDUM

TO: Matthew Meyer, County Executive  
Vanessa Phillips, Chief Administrative Officer  
David Gregor, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: September 10, 2019

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*New Castle County Code Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 Del. C. § 1158 (Budget of revenues)."*

The New Castle County Financial Advisory Council met on September 10, 2019 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2019 (Unaudited)
- General and Sewer Fund Expenditures for FY2019 (Unaudited)
- General and Sewer Fund Revenue by Major Categories for FY2020
- General and Sewer Fund Expenditures for FY2020
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2020 and Succeeding Fiscal Years

At this meeting, the following FY2020 Revenue Forecast was reviewed by NCCFAC:

- o General Fund – \$205,541.9
- o Sewer Fund – \$79,370.5

The NCCFAC members in attendance who reviewed this information are signified below:

Mark Oller, Chairman	<i>MAO</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	<i>KA</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler		Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Richard F. Davis		Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Ferretti		Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	<i>JF</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Owen Mathews		Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki		Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Ronald Simms		Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

Cc: Robert Wasserbach