

**New Castle County  
Sewer Fund Financial Projections  
As of 7/31/2019  
Fiscal Years 2020-2023**

Unaudited

Sewer Fund (In Millions)	2020	2021	2022	2023	Comments
<i>Sewer Rate Stabilization Reserve - 7/1/19</i>	\$16.0	\$16.7	\$15.9	\$9.8	

**Revenues:**

Sewer Charges Collection	\$ 70.4	\$ 70.8	\$ 71.1	\$ 71.5	<b>.5% Annual Growth</b>
Capital Recovery Fees-Current Year	\$ 6.6	\$ 6.7	\$ 6.9	\$ 7.0	<b>2% Annual Growth</b>
Capital Recovery Fees-Prior Years	\$ 4.1	\$ 4.0	\$ 3.9	\$ -	<b>Activity</b>
Other Revenues	\$ 5.2	\$ 4.9	\$ 5.0	\$ 5.1	<b>Activity</b>
<b>Subtotal Revenues</b>	<b>\$ 86.3</b>	<b>\$ 86.4</b>	<b>\$ 86.9</b>	<b>\$ 83.6</b>	

**Expenditures:**

Total Personnel Costs	\$ 22.6	\$ 23.5	\$ 24.5	\$ 25.5	<b>4.0% Annual Growth</b>
Total Non-Personnel Costs	\$ 34.0	\$ 35.2	\$ 36.6	\$ 38.1	<b>4.0% Annual Growth</b>
Debt Service	\$ 26.5	\$ 26.3	\$ 29.6	\$ 29.5	<b>2021 (\$60M) New Bond Issue</b>
Cash to Capital	\$ 2.8	\$ 2.5	\$ 2.6	\$ 2.7	<b>Fleet Purchases</b>
<b>Total Expenditures</b>	<b>\$ 86.0</b>	<b>\$ 87.6</b>	<b>\$ 93.3</b>	<b>\$ 95.8</b>	

<b>Revenues over (under) Expenditures</b>	0.3	(1.2)	(6.5)	(12.2)
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Add - Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5
Rainy Day Reserve Allocation FY	(\$0.0)	(\$0.1)	(\$0.1)	(\$0.1)
Sewer Rate Stabilization Reserve - 6/30/20	\$16.7	\$15.9	\$9.8	(\$2.0)
Capital Recovery Fee - Prior Years - 6/30/20	\$ 7.9	\$ 3.9	\$ -	\$ -
<b>Rainy Day Reserve - Sewer Fund - 6/30/20</b>	<b>\$ 16.4</b>	<b>\$ 16.5</b>	<b>\$ 16.6</b>	<b>\$ 16.7</b>
<b>Total</b>	<b>\$ 41.0</b>	<b>\$36.3</b>	<b>\$26.4</b>	<b>\$14.7</b>