

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2020

	% Budget vs. Estimated	Budget 7/31/2019	Actual 7/31/2019	Estimated Y-T-D 7/31/2019	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	100%	\$133.3	\$3.3	\$133.3	\$0.0	Activity
Realty Transfer Tax (RTT)	100%	\$32.5	\$2.8	\$32.5	\$0.0	Activity
<i>Less RTT Reserve</i>		<i>(\$1.6)</i>	<i>\$0.0</i>	<i>(\$1.6)</i>	<i>\$0.0</i>	Activity
Net RTT		\$30.9	\$2.8	\$30.9	\$0.0	
Hotel Tax	100%	\$3.1	\$0.3	\$3.1	\$0.0	Activity
Service Charges, Fees, Misc	100%	\$23.3	\$1.9	\$23.3	\$0.0	Activity
Licenses and Permits	100%	\$7.5	\$0.6	\$7.5	\$0.0	Activity
Use of Money and Property	100%	\$5.7	\$0.3	\$5.7	\$0.0	Activity
Intergovernmental	105%	\$6.6	\$0.1	\$6.9	\$0.3	Paramedic funding
Total Revenues	100%	\$210.4	\$9.3	\$210.7	\$0.3	

	% Budget vs. Estimated	Budget 7/31/2019	Actual 7/31/2019	Estimated Y-T-D 7/31/2019	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	100%	\$98.8	\$3.9	\$98.8	\$0.0	Activity
Employee Benefits	100%	\$57.7	\$1.2	\$57.7	\$0.0	Activity
Training and Civic Affairs	100%	\$0.6	\$0.0	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$4.0	\$0.3	\$4.0	\$0.0	Activity
Materials and Supplies	100%	\$5.9	\$0.1	\$5.9	\$0.0	Activity
Contractual Services	100%	\$14.8	\$0.9	\$14.8	\$0.0	Activity
Equipment	100%	\$1.1	\$0.1	\$1.1	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.4	\$5.3	\$15.4	\$0.0	Activity
Contingency	100%	\$1.6	\$0.0	\$1.6	\$0.0	Activity
Cross Charges	100%	\$12.4	\$0.0	\$12.4	\$0.0	Activity
Debt Service	100%	\$21.6	\$6.9	\$21.5	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$20.9)	(\$0.1)	(\$20.9)	\$0.0	Activity
Subtotal	100%	\$212.8	\$18.8	\$212.7	\$0.0	
General and Admin Credits	100%	(\$5.5)	(\$0.5)	(\$5.5)	\$0.0	
Total Expenditures	100%	\$207.3	\$18.4	\$207.2	\$0.0	

Operating Income(Loss)	\$3.2	\$3.5
Transfers Out-Capital	(\$4.7)	(\$4.7) Fleet/IT
Transfers Out-Grants	(\$0.4)	(\$0.4) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$2.0	\$2.0
Net Change After Transfers	(\$0.0)	\$0.3

Tax Stabilization Reserve Allocation FY20	\$0.0	\$0.0
Budget Variance	(\$0.0)	\$0.3

Tax Stabilization Reserve Balance after Allocation 7/1/19*	\$31.9
Net Change After Transfers	\$0.3
PY Purchase Order Cancellations	\$0.8
Tax Stabilization Reserve Balance 6/30/20*	\$33.0

Rainy Day Reserve Contribution FY21	(\$0.8)
Tax Stabilization Reserve Balance 7/1/20*	\$32.2

*Excludes Rainy Day Reserve (FY20 - \$42.1 million)