

New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2019

REVENUES

	% Budget vs. Estimated	Budget 6/30/2019	Actual 6/30/2019	Estimated Y-T-D 6/30/2019	Positive (Negative) Variance	Comments
Sewer Services-Current	103%	\$64.8	\$66.5	\$66.5	\$1.7	Industrial/Commercial Activity
Sewer Services-Delinquent	105%	\$3.5	\$3.7	\$3.7	\$0.2	Activity
Capital Recovery Fees	102%	\$6.5	\$6.6	\$6.6	\$0.1	Activity
Other Fees	125%	\$3.6	\$4.5	\$4.5	\$0.9	Stormwater Mgmt/Plan Review
Interest Earnings	122%	\$1.2	\$1.5	\$1.5	\$0.3	Activity
Total Revenues	104%	\$79.6	\$82.8	\$82.8	\$3.2	

EXPENDITURES

	% Budget vs. Estimated	Budget 6/30/2019	Actual 6/30/2019	Estimated Y-T-D 6/30/2019	Positive (Negative) Variance	Comments
Salaries and Wages	92%	\$13.5	\$12.4	\$12.4	\$1.1	Vacancies
Employee Benefits	89%	\$8.4	\$7.5	\$7.5	\$0.9	Health Care / Workers Comp
Training and Civic Affairs	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Communication and Utilities	100%	\$23.4	\$23.3	\$23.3	\$0.1	Activity
Materials and Supplies	98%	\$1.3	\$1.3	\$1.3	\$0.0	Activity
Contractual Services	89%	\$5.3	\$4.7	\$4.7	\$0.6	Activity
Equipment	96%	\$0.3	\$0.3	\$0.3	\$0.0	Activity
Grants and Fixed Charges	100%	\$0.4	\$0.4	\$0.4	\$0.0	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	0%	\$0.1	\$0.0	\$0.0	\$0.1	Salary Contingency
Cross Charges	86%	\$2.7	\$2.7	\$2.3	\$0.4	Activity
Debt Service	100%	\$22.9	\$22.8	\$22.8	\$0.1	Per Debt Schedule
Subtotal	96%	\$78.3	\$75.4	\$75.1	\$3.3	
General and Admin Credits	100%	\$5.1	\$5.1	\$5.1	\$0.0	
Total Expenditures	96%	\$83.4	\$80.5	\$80.2	\$3.3	

Operating Income(Loss)	(\$3.8)	\$2.6
Transfer Out-Capital	(\$2.2)	(\$2.2) Fleet
Capital Project Recovery Fee-Debt Service	\$4.0	\$4.0
Net Change After Transfers	(\$2.0)	\$4.4

Sewer Rate Stabilization Reserve Allocation FY19	\$0.0	\$0.0
Budget Variance	(\$2.0)	\$4.4

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2018*	\$10.7
Net Change After Transfers	\$4.4
Prior Year Purchase Order Cancellations	\$0.6
Sewer Rate Stabilization Reserve Balance 6/30/2019	\$15.7

Rainy Day Reserve Contribution FY20	\$0.1
Sewer Rate Stabilization Reserve Balance 7/1/2019*	\$15.9

*Excludes Rainy Day Reserve (FY19 - \$15.9 million)