

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2019

	% Budget vs. Estimated	Budget 6/30/2019	Actual 6/30/2019	Estimated Y-T-D 6/30/2019	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	100%	\$123.6	\$123.6	\$123.6	(\$0.0)	Activity
Realty Transfer Tax (RTT)	86%	\$34.1	\$29.4	\$29.4	(\$4.6)	Activity
<i>Less RTT Reserve</i>		<i>(\$1.7)</i>	<i>\$0.0</i>	<i>\$0.0</i>	<i>\$1.7</i>	Activity
Net RTT		\$32.4	\$29.4	\$29.4	(\$2.9)	
Hotel Tax	76%	\$3.0	\$2.3	\$2.3	(\$0.7)	Delay in effective date
Service Charges, Fees, Misc	99%	\$24.1	\$23.9	\$23.9	(\$0.2)	Activity
Licenses and Permits	108%	\$6.7	\$7.2	\$7.2	\$0.5	Building/Plumbing Permits
Use of Money and Property	125%	\$4.2	\$5.3	\$5.3	\$1.1	Interest, Sale of Assets
Intergovernmental	117%	\$7.2	\$8.4	\$8.4	\$1.2	Additional Paramedic funding from State of Delaware - Grant In Aid
Total Revenues	100%	\$201.2	\$200.2	\$200.2	(\$1.0)	

	% Budget vs. Estimated	Budget 6/30/2019	Actual 6/30/2019	Estimated Y-T-D 6/30/2019	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	96%	\$97.0	\$93.2	\$93.2	\$3.7	Vacancies
Employee Benefits	89%	\$56.4	\$49.4	\$50.4	\$6.0	Health Care / Workers Comp
Training and Civic Affairs	83%	\$0.6	\$0.5	\$0.5	\$0.1	Activity
Communication and Utilities	91%	\$4.1	\$3.8	\$3.8	\$0.4	Activity
Materials and Supplies	95%	\$5.7	\$5.4	\$5.4	\$0.3	Activity
Contractual Services	94%	\$14.1	\$13.2	\$13.2	\$0.9	Activity
Equipment	93%	\$1.1	\$1.1	\$1.1	\$0.1	Activity
Grants and Fixed Charges	84%	\$15.6	\$13.1	\$13.1	\$2.6	Workers Comp/General Insurance
Contingency	0%	\$0.8	\$0.0	\$0.0	\$0.8	Council/Salary/Severance Contingency
Cross Charges	84%	\$12.2	\$12.1	\$10.2	\$1.9	Fleet/IS
Debt Service	100%	\$21.0	\$21.0	\$21.0	\$0.0	Per Debt Schedule
IGS Credits	80%	(\$20.7)	(\$18.8)	(\$16.6)	(\$4.1)	Workers Comp/Fleet/IS
Subtotal	94%	\$207.9	\$194.0	\$195.3	\$12.6	
General and Admin Credits	100%	(\$6.6)	(\$6.6)	(\$6.6)	\$0.0	
Total Expenditures	94%	\$201.3	\$187.4	\$188.7	\$12.6	

Operating Income(Loss)	(\$0.1)	\$11.5
Transfers Out-Capital	(\$5.7)	(\$5.7) Fleet/IT
Transfers Out-Grants	(\$0.8)	(\$0.8) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$6.4	\$6.4
Net Change After Transfers	(\$0.3)	\$11.4

Tax Stabilization Reserve Allocation FY19	\$0.0	\$0.0
Budget Variance	(\$0.3)	\$11.4

Tax Stabilization Reserve Balance after Allocation 7/1/18*	\$20.7
Net Change After Transfers	\$11.4
PY Purchase Order Cancellations	\$1.2
Tax Stabilization Reserve Balance 6/30/19*	\$33.2

Rainy Day Reserve Contribution FY20	(\$2.0)
Tax Stabilization Reserve Balance 7/1/19*	\$31.3

*Excludes Rainy Day Reserve (FY19 - \$40.2 million)