

New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2019

REVENUES

	% Budget vs. Estimated	Budget 5/31/2019	Actual 5/31/2019	Estimated Y-T-D 5/31/2019	Positive (Negative) Variance	Comments
Sewer Services-Current	103%	\$64.8	\$63.5	\$67.0	\$2.2	Industrial/Commercial Activity
Sewer Services-Delinquent	106%	\$3.5	\$3.5	\$3.7	\$0.2	Activity
Capital Recovery Fees	100%	\$6.5	\$6.1	\$6.5	\$0.0	Activity
Other Fees	120%	\$3.6	\$4.1	\$4.3	\$0.7	Stormwater Mgmt/Plan Review
Interest Earnings	115%	\$1.2	\$1.3	\$1.4	\$0.2	Activity
Total Revenues	104%	\$79.6	\$78.5	\$82.9	\$3.3	

EXPENDITURES

	% Budget vs. Estimated	Budget 5/31/2019	Actual 5/31/2019	Estimated Y-T-D 5/31/2019	Positive (Negative) Variance	Comments
Salaries and Wages	92%	\$13.7	\$11.2	\$12.6	\$1.1	Vacancies
Employee Benefits	85%	\$8.4	\$6.7	\$7.1	\$1.3	Health Care / Workers Comp
Training and Civic Affairs	100%	\$0.0	\$0.2	\$0.0	\$0.0	Activity
Communication and Utilities	100%	\$23.3	\$21.7	\$23.3	(\$0.0)	CoW Treatment Plant Expenses
Materials and Supplies	100%	\$1.3	\$1.3	\$1.3	\$0.0	Activity
Contractual Services	98%	\$5.2	\$4.6	\$5.1	\$0.1	Activity
Equipment	100%	\$0.3	\$0.3	\$0.3	\$0.0	Activity
Grants and Fixed Charges	100%	\$0.4	\$0.4	\$0.4	\$0.0	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	0%	\$0.1	\$0.0	\$0.0	\$0.1	Salary Contingency
Cross Charges	100%	\$2.7	\$2.7	\$2.7	\$0.0	Activity
Debt Service	100%	\$22.9	\$22.8	\$22.8	\$0.1	Per Debt Schedule
Subtotal	97%	\$78.3	\$71.9	\$75.6	\$2.7	
General and Admin Credits	100%	\$5.1	\$4.7	\$5.1	\$0.0	
Total Expenditures	97%	\$83.4	\$76.5	\$80.7	\$2.7	

Operating Income(Loss)	(\$3.8)	\$2.2
Transfer Out-Capital	(\$2.2)	(\$2.2) Fleet
Capital Project Recovery Fee-Debt Service	\$4.0	\$4.0
Net Change After Transfers	(\$2.0)	\$4.0
Sewer Rate Stabilization Reserve Allocation FY19	\$0.0	\$0.0
Budget Variance	(\$2.0)	\$4.0

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2018*	\$10.7
Net Change After Transfers	\$4.0
Prior Year Purchase Order Cancellations	\$0.6
Sewer Rate Stabilization Reserve Balance 6/30/2019	\$15.3

Rainy Day Reserve Contribution FY20	\$0.1
Sewer Rate Stabilization Reserve Balance 7/1/2019*	\$15.4

*Excludes Rainy Day Reserve (FY19 - \$15.9 million)