

**New Castle County**  
**Projected Financial Status**  
**General Fund (In Millions)**  
**Fiscal Year Ending 6/30/2019**

	<b>% Budget vs. Estimated</b>	<b>Budget 5/31/2019</b>	<b>Actual 5/31/2019</b>	<b>Estimated Y-T-D 5/31/2019</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
<b>REVENUES</b>						
Real Estate Taxes	100%	\$123.6	\$123.6	\$123.6	\$0.0	Activity
Realty Transfer Tax (RTT)	88%	\$34.1	\$26.6	\$30.0	(\$4.1)	Activity
<i>Less RTT Reserve</i>		<i>(\$1.7)</i>	<i>\$0.0</i>	<i>\$0.0</i>	<i>\$1.7</i>	Activity
Net RTT		\$32.4	\$26.6	\$30.0	(\$2.4)	
Hotel Tax	77%	\$3.0	\$2.0	\$2.3	(\$0.7)	Delay in effective date
Service Charges, Fees, Misc	101%	\$24.1	\$22.1	\$24.3	\$0.2	Activity
Licenses and Permits	104%	\$6.7	\$6.5	\$7.0	\$0.3	Building/Plumbing Permits
Use of Money and Property	125%	\$4.2	\$5.0	\$5.2	\$1.0	Interest, Sale of Assets
Intergovernmental	117%	\$7.2	\$8.3	\$8.4	\$1.2	Additional Paramedic funding from State of Delaware - Grant In Aid
<b>Total Revenues</b>	<b>100%</b>	<b>\$201.2</b>	<b>\$194.2</b>	<b>\$200.9</b>	<b>(\$0.3)</b>	

	<b>% Budget vs. Estimated</b>	<b>Budget 5/31/2019</b>	<b>Actual 5/31/2019</b>	<b>Estimated Y-T-D 5/31/2019</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
<b>EXPENDITURES</b>						
Salaries and Wages	96%	\$97.0	\$82.5	\$93.5	\$3.5	Vacancies
Employee Benefits	90%	\$56.4	\$48.4	\$51.0	\$5.4	Health Care / Workers Comp
Training and Civic Affairs	98%	\$0.6	\$0.5	\$0.6	\$0.0	Activity
Communication and Utilities	94%	\$4.1	\$3.3	\$3.8	\$0.2	Activity
Materials and Supplies	98%	\$5.7	\$5.3	\$5.6	\$0.1	Activity
Contractual Services	98%	\$14.1	\$13.0	\$13.8	\$0.3	Activity
Equipment	97%	\$1.2	\$1.1	\$1.1	\$0.0	Activity
Grants and Fixed Charges	92%	\$15.5	\$12.6	\$14.3	\$1.2	Workers Comp
Contingency	15%	\$0.9	\$0.0	\$0.1	\$0.8	Council/Salary/Severance Contingency
Cross Charges	100%	\$12.2	\$12.1	\$12.2	\$0.0	Activity
Debt Service	100%	\$21.0	\$21.0	\$21.0	\$0.0	Per Debt Schedule
IGS Credits	94%	(\$20.7)	(\$18.3)	(\$19.5)	(\$1.2)	Workers Comp
<b>Subtotal</b>	<b>95%</b>	<b>\$207.9</b>	<b>\$181.5</b>	<b>\$197.6</b>	<b>\$10.3</b>	
General and Admin Credits	100%	(\$6.6)	(\$6.1)	(\$6.6)	\$0.0	
<b>Total Expenditures</b>	<b>95%</b>	<b>\$201.3</b>	<b>\$175.4</b>	<b>\$191.0</b>	<b>\$10.3</b>	

Operating Income(Loss)	(\$0.2)	\$9.9
Transfers Out-Capital	(\$5.7)	(\$5.7) Fleet/IT
Transfers Out-Grants	(\$0.8)	(\$0.8) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$6.4	\$6.4
Net Change After Transfers	(\$0.3)	\$9.7

Tax Stabilization Reserve Allocation FY19	\$0.0	\$0.0
Budget Variance	(\$0.3)	\$9.7

Tax Stabilization Reserve Balance after Allocation 7/1/18*	\$20.7
Net Change After Transfers	\$9.7
PY Purchase Order Cancellations	\$1.1
Tax Stabilization Reserve Balance 6/30/19*	\$31.6

Rainy Day Reserve Contribution FY20	(\$1.9)
Tax Stabilization Reserve Balance 7/1/19*	<b>\$29.7</b>

\*Excludes Rainy Day Reserve (FY19 - \$40.2 million)