

MEMORANDUM

TO: Matthew Meyer, County Executive  
Vanessa Phillips, Chief Administrative Officer  
David Gregor, Chief Financial Officer  
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: May 14, 2019

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*New Castle County Code* Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on May 14, 2019 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2019
- General and Sewer Fund Expenditures for FY2019
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2019 and Succeeding Fiscal Years

At this meeting, the following FY2019 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$194,548.0
- Sewer Fund – \$79,728.7

NCCFAC members' approval or disapproval is signified below:

Richard F. Davis, Chairman	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler <i>AMB</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Ferretti	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Owen Mathews	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Mark Oller <i>MAO</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
<i>RS</i> Ronald Simms	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

Cc: Robert Wasserbach