

New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2019

REVENUES

	% Budget vs. Estimated	Budget 4/30/2019	Actual 4/30/2019	Estimated Y-T-D 4/30/2019	Positive (Negative) Variance	Comments
Sewer Services-Current	102%	\$64.8	\$56.8	\$66.1	\$1.3	Activity
Sewer Services-Delinquent	109%	\$3.5	\$3.5	\$3.8	\$0.3	Activity
Capital Recovery Fees	100%	\$6.5	\$5.4	\$6.5	\$0.0	Activity
Other Fees	116%	\$3.6	\$3.8	\$4.2	\$0.6	Stormwater/Groundwater Fees
Interest Earnings	115%	\$1.2	\$1.2	\$1.4	\$0.2	Activity
Total Revenues	103%	\$79.6	\$70.7	\$81.9	\$2.3	

EXPENDITURES

	% Budget vs. Estimated	Budget 4/30/2019	Actual 4/30/2019	Estimated Y-T-D 4/30/2019	Positive (Negative) Variance	Comments
Salaries and Wages	93%	\$14.0	\$10.1	\$13.0	\$1.0	Vacancies
Employee Benefits	91%	\$8.4	\$6.1	\$7.6	\$0.8	Health Care / Workers Comp
Training and Civic Affairs	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Communication and Utilities	100%	\$23.3	\$20.0	\$23.3	\$0.0	CoW Treatment Plant Expenses
Materials and Supplies	100%	\$1.3	\$1.2	\$1.3	\$0.0	Activity
Contractual Services	100%	\$4.9	\$4.2	\$4.9	\$0.0	Activity
Equipment	100%	\$0.3	\$0.3	\$0.3	\$0.0	Activity
Grants and Fixed Charges	100%	\$0.4	\$0.4	\$0.4	\$0.0	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	0%	\$0.1	\$0.0	\$0.0	\$0.1	Salary Contingency
Cross Charges	100%	\$2.7	\$2.0	\$2.7	\$0.0	Activity
Debt Service	100%	\$22.9	\$22.8	\$22.8	\$0.1	Per Debt Schedule
Subtotal	97%	\$78.3	\$67.1	\$76.3	\$2.0	
General and Admin Credits	100%	\$5.1	\$4.2	\$5.1	\$0.0	
Total Expenditures	98%	\$83.4	\$71.4	\$81.4	\$2.0	

Operating Income(Loss)	(\$3.8)	\$0.5
Transfer Out-Capital	(\$2.2)	(\$2.2) Fleet
Capital Project Recovery Fee-Debt Service	\$4.0	\$4.0
Net Change After Transfers	(\$2.0)	\$2.3
Sewer Rate Stabilization Reserve Allocation FY19	\$0.0	\$0.0
Budget Variance	(\$2.0)	\$2.3

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2018*	\$10.7
Net Change After Transfers	\$2.3
Prior Year Purchase Order Cancellations	\$1.1
Sewer Rate Stabilization Reserve Balance 6/30/2019	\$14.0

Rainy Day Reserve Contribution FY20	(\$0.1)
Sewer Rate Stabilization Reserve Balance 7/1/2019*	\$14.0

*Excludes Rainy Day Reserve (FY19 - \$15.9 million)