

**New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2019**

	% Budget vs. Estimated	Budget 4/30/2019	Actual 4/30/2019	Estimated Y-T-D 4/30/2019	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	100%	\$123.6	\$123.3	\$123.7	\$0.1	Activity
Realty Transfer Tax (RTT)	89%	\$34.1	\$23.9	\$30.4	(\$3.7)	Activity
<i>Less RTT Reserve</i>		<i>(\$1.7)</i>	<i>\$0.0</i>	<i>\$0.0</i>	<i>\$1.7</i>	Activity
Net RTT		\$32.4	\$23.9	\$30.4	(\$2.0)	
Hotel Tax	80%	\$3.0	\$1.8	\$2.4	(\$0.6)	Delay in effective date
Service Charges, Fees, Misc	99%	\$24.1	\$19.7	\$23.8	(\$0.3)	Activity
Licenses and Permits	103%	\$6.7	\$5.9	\$6.9	\$0.2	Activity
Use of Money and Property	125%	\$4.2	\$4.5	\$5.2	\$1.0	Activity
Intergovernmental	117%	\$7.2	\$6.9	\$8.4	\$1.2	Additional Paramedic funding from State of Delaware - Grant In Aid
Total Revenues	100%	\$201.2	\$186.0	\$200.9	(\$0.3)	

	% Budget vs. Estimated	Budget 4/30/2019	Actual 4/30/2019	Estimated Y-T-D 4/30/2019	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	97%	\$97.1	\$75.4	\$94.3	\$2.8	Vacancies
Employee Benefits	90%	\$56.4	\$46.2	\$51.0	\$5.4	Health Care / Workers Comp
Training and Civic Affairs	94%	\$0.7	\$0.5	\$0.6	\$0.0	Activity
Communication and Utilities	96%	\$4.0	\$3.0	\$3.8	\$0.2	Activity
Materials and Supplies	99%	\$5.7	\$5.1	\$5.7	\$0.1	Activity
Contractual Services	99%	\$14.0	\$12.2	\$13.9	\$0.1	Activity
Equipment	98%	\$1.1	\$0.9	\$1.1	\$0.0	Activity
Grants and Fixed Charges	89%	\$15.4	\$12.2	\$13.7	\$1.7	Workers Comp
Contingency	35%	\$1.0	\$0.0	\$0.3	\$0.6	Salary/Severance Contingency
Cross Charges	100%	\$12.2	\$9.1	\$12.2	\$0.0	Activity
Debt Service	100%	\$21.0	\$21.0	\$21.0	\$0.0	Per Debt Schedule
IGS Credits	92%	(\$20.7)	(\$14.1)	(\$19.0)	(\$1.7)	Workers Comp
Subtotal	96%	\$207.9	\$171.4	\$198.7	\$9.2	
General and Admin Credits	100%	(\$6.6)	(\$5.5)	(\$6.6)	\$0.0	
Total Expenditures	95%	\$201.3	\$165.9	\$192.1	\$9.2	

Operating Income(Loss)	(\$0.2)	\$8.8
Transfers Out-Capital	(\$5.7)	(\$5.7) Fleet/IT
Transfers Out-Grants	(\$0.4)	(\$0.4) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$6.4	\$6.4
Net Change After Transfers	\$0.1	\$9.0

Tax Stabilization Reserve Allocation FY19	\$0.0	\$0.0
Budget Variance	\$0.1	\$9.0

Tax Stabilization Reserve Balance after Allocation 7/1/18*	\$20.7
Net Change After Transfers	\$9.0
PY Purchase Order Cancellations	\$1.4
Tax Stabilization Reserve Balance 6/30/19*	\$31.1

Rainy Day Reserve Contribution FY20	(\$1.9)
Tax Stabilization Reserve Balance 7/1/19*	\$29.2

*Excludes Rainy Day Reserve (FY19 - \$40.2 million)