

New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2019

REVENUES

	% Budget vs. Estimated	Budget 3/31/2019	Actual 3/31/2019	Estimated Y-T-D 3/31/2019	Positive (Negative) Variance	Comments
Sewer Services-Current	102%	\$64.8	\$54.6	\$66.1	\$1.3	Activity
Sewer Services-Delinquent	100%	\$3.5	\$3.1	\$3.5	\$0.0	Activity
Capital Recovery Fees	100%	\$6.5	\$4.6	\$6.5	\$0.0	Activity
Other Fees	114%	\$3.6	\$3.3	\$4.1	\$0.5	Stormwater/Groundwater Fees
Interest Earnings	115%	\$1.2	\$1.1	\$1.4	\$0.2	Activity
Total Revenues	102%	\$79.6	\$66.7	\$81.5	\$1.9	

EXPENDITURES

	% Budget vs. Estimated	Budget 3/31/2019	Actual 3/31/2019	Estimated Y-T-D 3/31/2019	Positive (Negative) Variance	Comments
Salaries and Wages	93%	\$14.0	\$9.1	\$13.0	\$1.0	Activity
Employee Benefits	93%	\$8.4	\$5.5	\$7.8	\$0.6	Health Care
Training and Civic Affairs	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Communication and Utilities	100%	\$23.3	\$18.2	\$23.3	(\$0.0)	CoW Treatment Plant Expenses
Materials and Supplies	98%	\$1.3	\$0.7	\$1.3	\$0.0	Activity
Contractual Services	100%	\$4.9	\$2.4	\$4.9	\$0.0	Activity
Equipment	86%	\$0.3	\$0.2	\$0.3	\$0.0	Activity
Grants and Fixed Charges	113%	\$0.4	\$0.4	\$0.4	(\$0.0)	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	118%	\$0.1	\$0.0	\$0.1	(\$0.0)	Activity
Cross Charges	101%	\$2.7	\$2.0	\$2.7	(\$0.0)	Activity
Debt Service	100%	\$22.9	\$15.6	\$22.9	\$0.0	Per Debt Schedule
Subtotal	98%	\$78.3	\$54.0	\$76.7	\$1.6	
General and Admin Credits	100%	\$5.1	\$3.8	\$5.1	(\$0.0)	
Total Expenditures	98%	\$83.4	\$57.8	\$81.8	\$1.6	

Operating Income(Loss)	(\$3.8)	(\$0.3)
Transfer Out-Capital	(\$2.2)	(\$2.2) Fleet
Capital Project Recovery Fee-Debt Service	\$4.0	\$4.0
Net Change After Transfers	(\$2.0)	\$1.5
Sewer Rate Stabilization Reserve Allocation FY19	\$0.0	\$0.0
Budget Variance	(\$2.0)	\$1.5

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2018*	\$10.7
Net Change After Transfers	\$1.5
Prior Year Purchase Order Cancellations	\$0.5
Sewer Rate Stabilization Reserve Balance 6/30/2019	\$12.7

Rainy Day Reserve Contribution FY20	(\$0.1)
Sewer Rate Stabilization Reserve Balance 7/1/2019*	\$12.6

*Excludes Rainy Day Reserve (FY19 - \$15.9 million)