

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
David Gregor, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: March 21, 2019

New Castle County Code Sec. 14.01.018 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on March 21, 2019 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2019 and Succeeding Years
- General and Sewer Fund Expenditures by Major Categories for FY2019 and Succeeding Years

At this meeting, the following FY2020 Revenue Forecast was reviewed by NCCFAC and is submitted to you for consideration:

- General Fund – \$209,967.0
- Sewer Fund – \$81,963.1

Included in the FY2020 General Fund Revenue Forecast amount is \$30,875.0 for RTT. This is 95% of the FY2020 estimated RTT of \$32,500.0.

NCCFAC members' approval or disapproval is signified below:

Richard F. Davis, Chairman	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Kayode Abegunde <i>KA</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Butler	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Ferretti	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Floore <i>JF</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Owen Mathews	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki <i>EMM</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Mark Oller <i>MAO</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Ronald Simms <i>RS</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

cc: Robert Wasserbach