

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2019

	% Budget vs. Estimated	Budget 11/30/2018	Actual 11/30/2018	Estimated Y-T-D 11/30/2018	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	100%	\$123.6	\$121.7	\$123.8	\$0.2	Activity
Realty Transfer Tax (RTT)	95%	\$34.1	\$13.9	\$32.4	(\$1.7)	Activity
<i>Less RTT Reserve</i>		<i>(\$1.7)</i>	<i>\$0.0</i>	<i>\$0.0</i>	<i>\$1.7</i>	Activity
Net RTT		\$32.4	\$13.9	\$32.4	(\$0.0)	
Hotel Tax	80%	\$3.0	\$0.7	\$2.4	(\$0.6)	Delay in effective date
Service Charges, Fees, Misc	100%	\$24.1	\$9.8	\$24.2	\$0.1	Activity
Licenses and Permits	103%	\$6.7	\$2.7	\$6.9	\$0.2	Activity
Use of Money and Property	112%	\$4.2	\$2.2	\$4.7	\$0.5	Activity
Intergovernmental	115%	\$7.2	\$5.2	\$8.3	\$1.1	Additional Paramedic funding from State of Delaware - Grant In Aid
Total Revenues	101%	\$201.2	\$156.2	\$202.7	\$1.5	

	% Budget vs. Estimated	Budget 11/30/2018	Actual 11/30/2018	Estimated Y-T-D 11/30/2018	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	99%	\$97.1	\$35.8	\$96.3	\$0.8	Activity
Employee Benefits	100%	\$56.3	\$16.4	\$56.3	\$0.0	Activity
Training and Civic Affairs	100%	\$0.6	\$0.3	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$3.9	\$1.3	\$3.9	\$0.0	Activity
Materials and Supplies	100%	\$6.0	\$1.9	\$6.0	\$0.0	Activity
Contractual Services	100%	\$13.8	\$4.3	\$13.8	\$0.0	Activity
Equipment	100%	\$1.2	\$0.3	\$1.2	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.4	\$8.2	\$15.4	\$0.0	Activity
Contingency	100%	\$1.1	\$0.0	\$1.1	\$0.0	Activity
Cross Charges	100%	\$12.2	\$6.0	\$12.2	\$0.0	Activity
Debt Service	100%	\$21.0	\$15.4	\$21.0	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$20.6)	(\$8.8)	(\$20.6)	\$0.0	Activity
Subtotal	100%	\$208.0	\$81.1	\$207.2	\$0.8	
General and Admin Credits	100%	(\$6.6)	(\$2.8)	(\$6.6)	\$0.0	
Total Expenditures	100%	\$201.4	\$78.3	\$200.6	\$0.8	

Operating Income(Loss)	(\$0.3)	\$2.0
Transfers Out-Capital	(\$5.7)	(\$5.7) Fleet/IT
Transfers Out-Grants	(\$0.4)	(\$0.4) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$6.4	\$6.4
Net Change After Transfers	(\$0.0)	\$2.3

Tax Stabilization Reserve Allocation FY19	\$0.0	\$0.0
Budget Variance	(\$0.0)	\$2.3

Tax Stabilization Reserve Balance after Allocation 7/1/18*	\$20.7
Net Change After Transfers	\$2.3
PY Purchase Order Cancellations	\$0.8
Tax Stabilization Reserve Balance 6/30/19*	\$23.8

Rainy Day Reserve Contribution FY20	(\$2.1)
Tax Stabilization Reserve Balance 7/1/19*	\$21.7

*Excludes Rainy Day Reserve (FY19 - \$40.2 million)