

New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2019

Unaudited

REVENUES

	% Budget vs. Estimated	Budget 9/30/2018	Actual 9/30/2018	Estimated Y-T-D 9/30/2018	Positive (Negative) Variance	Comments
Sewer Services-Current	100%	\$64.8	\$5.7	\$64.8	\$0.0	Activity
Sewer Services-Delinquent	100%	\$3.5	\$1.1	\$3.5	\$0.0	Activity
Capital Recovery Fees	100%	\$6.5	\$1.3	\$6.5	\$0.0	Activity
Other Fees	108%	\$3.6	\$0.7	\$3.9	\$0.3	Activity
Interest Earnings	125%	\$1.2	\$0.2	\$1.5	\$0.3	Activity
Total Revenues	101%	\$79.6	\$9.0	\$80.2	\$0.6	

EXPENDITURES

	% Budget vs. Estimated	Budget 9/30/2018	Actual 9/30/2018	Estimated Y-T-D 9/30/2018	Positive (Negative) Variance	Comments
Salaries and Wages	100%	\$14.0	\$3.4	\$14.0	\$0.0	Activity
Employee Benefits	100%	\$8.4	\$2.0	\$8.4	\$0.0	Activity
Training and Civic Affairs	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Communication and Utilities	123%	\$20.1	\$6.6	\$24.7	(\$4.6)	CoW Treatment Plant Expenses
Materials and Supplies	100%	\$1.3	\$0.2	\$1.3	\$0.0	Activity
Contractual Services	100%	\$4.9	\$0.4	\$4.9	\$0.0	Activity
Equipment	100%	\$0.3	\$0.1	\$0.3	\$0.0	Activity
Grants and Fixed Charges	100%	\$0.3	\$0.3	\$0.3	\$0.0	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	100%	\$0.1	\$0.0	\$0.1	\$0.0	Activity
Cross Charges	100%	\$2.7	\$0.7	\$2.7	\$0.0	Activity
Debt Service	100%	\$22.9	\$7.7	\$22.9	\$0.0	Per Debt Schedule
Subtotal	106%	\$75.0	\$21.4	\$79.6	(\$4.6)	
General and Admin Credits	100%	\$5.1	\$1.3	\$5.1	\$0.0	
Total Expenditures	106%	\$80.1	\$22.7	\$84.7	(\$4.6)	

Operating Income(Loss)	(\$0.5)	(\$4.5)
Transfer Out-Capital	(\$2.2)	(\$2.2) Fleet
Capital Project Recovery Fee-Debt Service	\$4.0	\$4.0
Net Change After Transfers	\$1.3	(\$2.7)
Sewer Rate Stabilization Reserve Allocation FY19	\$0.0	\$0.0
Budget Variance	\$1.3	(\$2.7)

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2018*	\$11.2
Net Change After Transfers	(\$2.7)
Prior Year Purchase Order Cancellations	\$0.5
Sewer Rate Stabilization Reserve Balance 6/30/2019	\$9.0
Rainy Day Reserve Contribution FY20	\$0.0
Sewer Rate Stabilization Reserve Balance 7/1/2019*	\$9.0

*Excludes Rainy Day Reserve (FY19 - \$15.9 million)