

*New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2019*

Unaudited

	% Budget vs. Estimated	Budget 9/30/2018	Actual 9/30/2018	Estimated Y-T-D 9/30/2018	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	100%	\$123.6	\$15.3	\$123.6	\$0.0	Activity
Realty Transfer Tax (RTT)	100%	\$34.1	\$7.0	\$34.1	\$0.0	Activity
<i>Less RTT Reserve</i>		<i>(\$1.7)</i>	<i>\$0.0</i>	<i>(\$1.7)</i>	<i>\$0.0</i>	Activity
Net RTT		\$32.4	\$7.0	\$32.4	\$0.0	
Service Charges, Fees, Misc	101%	\$23.8	\$3.8	\$24.0	\$0.2	Activity
Hotel Tax	80%	\$3.0	\$0.0	\$2.4	(\$0.6)	Delay in effective date
Licenses and Permits	101%	\$6.7	\$1.1	\$6.8	\$0.1	Activity
Use of Money and Property	114%	\$4.2	\$0.6	\$4.8	\$0.6	Activity
Intergovernmental	117%	\$7.2	\$1.2	\$8.4	\$1.2	Additional Paramedic funding from State of Delaware - Grant In Aid
Total Revenues	101%	\$200.9	\$29.0	\$202.4	\$1.5	

	% Budget vs. Estimated	Budget 9/30/2018	Actual 9/30/2018	Estimated Y-T-D 9/30/2018	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	100%	\$97.1	\$25.0	\$97.1	\$0.0	Activity
Employee Benefits	100%	\$56.3	\$10.5	\$56.3	\$0.0	Activity
Training and Civic Affairs	100%	\$0.6	\$0.2	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$3.9	\$0.9	\$3.9	\$0.0	Activity
Materials and Supplies	100%	\$6.0	\$1.2	\$6.0	\$0.0	Activity
Contractual Services	100%	\$13.5	\$3.4	\$13.5	\$0.0	Activity
Equipment	100%	\$1.2	\$0.2	\$1.2	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.4	\$8.9	\$15.4	\$0.0	Activity
Contingency	100%	\$1.1	\$0.0	\$1.1	\$0.0	Activity
Cross Charges	100%	\$12.2	\$3.0	\$12.2	\$0.0	Activity
Debt Service	100%	\$21.0	\$10.7	\$21.0	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$20.6)	(\$4.4)	(\$20.6)	\$0.0	Activity
Subtotal	100%	\$207.7	\$59.6	\$207.7	\$0.0	
General and Admin Credits	100%	(\$6.6)	(\$1.7)	(\$6.6)	\$0.0	
Total Expenditures	100%	\$201.1	\$57.9	\$201.1	\$0.0	

Operating Income(Loss)	(\$0.3)	\$1.3
Transfers Out-Capital	(\$5.7)	(\$5.7) Fleet/IT
Transfers Out-Grants	(\$0.4)	(\$0.4) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$6.4	\$6.4
Net Change After Transfers	\$0.0	\$1.5

Tax Stabilization Reserve Allocation FY19	\$0.0	\$0.0
Budget Variance	\$0.0	\$1.5

Tax Stabilization Reserve Balance after Allocation 7/1/18*	\$21.0
Net Change After Transfers	\$1.5
PY Purchase Order Cancellations	\$0.8
Tax Stabilization Reserve Balance 6/30/19*	\$23.3

Rainy Day Reserve Contribution FY20	(\$2.4)
Tax Stabilization Reserve Balance 7/1/19*	\$20.9

*Excludes Rainy Day Reserve (FY19 - \$40.2 million)