

**New Castle County**  
**Projected Financial Status**  
**Sewer Fund (In Millions)**  
**Fiscal Year Ending 6/30/2018**

Unaudited

**REVENUES**

	<b>% Budget vs. Estimated</b>	<b>Budget 6/30/2018</b>	<b>Actual 6/30/2018</b>	<b>Estimated Y-T-D 6/30/2018</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
Sewer Services-Current	101%	\$57.9	\$58.6	\$58.6	\$0.7	Activity
Sewer Services-Delinquent	129%	\$3.5	\$4.5	\$4.5	\$1.0	Enhanced collection efforts
Sewer Connections	100%	\$0.1	\$0.1	\$0.1	\$0.0	Activity
Septic Haulers	122%	\$0.9	\$1.1	\$1.1	\$0.2	Activity
Other Fees/Reimbursements	143%	\$2.3	\$3.3	\$3.3	\$1.0	Activity
Interest Earnings	155%	\$1.1	\$1.7	\$1.7	\$0.6	Activity
Capital Recovery Fees	79%	\$7.5	\$5.9	\$5.9	(\$1.6)	Activity
<b>Total Revenues</b>	<b>103%</b>	<b>\$73.3</b>	<b>\$75.2</b>	<b>\$75.2</b>	<b>\$1.9</b>	

**EXPENDITURES**

	<b>% Budget vs. Estimated</b>	<b>Budget 6/30/2018</b>	<b>Actual 6/30/2018</b>	<b>Estimated Y-T-D 6/30/2018</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
Salaries and Wages	90%	\$12.4	\$11.1	\$11.1	\$1.3	Vacancies
Employee Benefits	93%	\$7.0	\$6.3	\$6.5	\$0.5	Activity
Training and Civic Affairs	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Communication and Utilities	100%	\$20.1	\$20.0	\$20.1	\$0.0	Activity
Materials and Supplies	100%	\$1.3	\$1.2	\$1.3	\$0.0	Activity
Contractual Services	98%	\$4.7	\$4.2	\$4.6	\$0.1	Activity
Equipment	100%	\$0.3	\$0.3	\$0.3	\$0.0	Activity
Grants and Fixed Charges	100%	\$0.3	\$0.3	\$0.3	\$0.0	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	0%	\$0.1	\$0.0	\$0.0	\$0.1	Activity
Cross Charges	100%	\$3.0	\$3.0	\$3.0	\$0.0	Activity
Debt Service	100%	\$22.2	\$22.2	\$22.2	\$0.0	Per Debt Schedule
<b>Subtotal</b>	<b>97%</b>	<b>\$71.4</b>	<b>\$68.6</b>	<b>\$69.4</b>	<b>\$2.0</b>	
General and Admin Credits	100%	\$6.9	\$6.9	\$6.9	\$0.0	
<b>Total Expenditures</b>	<b>97%</b>	<b>\$78.3</b>	<b>\$75.5</b>	<b>\$76.3</b>	<b>\$2.0</b>	

Operating Income(Loss)	(\$5.0)	(\$1.1)
Transfer Out-Capital	(\$1.8)	(\$1.8) Fleet
Capital Project Recovery Fee-Debt Service	\$3.8	\$3.8
<b>Net Change After Transfers</b>	<b>(\$3.0)</b>	<b>\$0.9</b>

Sewer Rate Stabilization Reserve Allocation FY18	\$3.0	\$3.0
<b>Budget Variance</b>	<b>\$0.0</b>	<b>\$3.9</b>

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2017*	\$11.0
Net Change After Transfers	\$0.9
Prior Year Purchase Order Cancellations	\$0.5
<b>Sewer Rate Stabilization Reserve Balance 6/30/2018</b>	<b>\$12.4</b>

Rainy Day Reserve Contribution FY19	(\$1.2)
<b>Sewer Rate Stabilization Reserve Balance 7/1/2018*</b>	<b>\$11.2</b>

\*Excludes Rainy Day Reserve (FY18 - \$14.7 million)