

New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2018

REVENUES

	% Budget vs. Estimated	Budget 5/31/2018	Actual 5/31/2018	Estimated Y-T-D 5/31/2018	Positive (Negative) Variance	Comments
Sewer Services-Current	102%	\$57.9	\$56.4	\$59.0	\$1.1	Activity
Sewer Services-Delinquent	134%	\$3.5	\$4.3	\$4.7	\$1.2	Activity
Sewer Connections	100%	\$0.1	\$0.1	\$0.1	\$0.0	Activity
Septic Haulers	122%	\$0.9	\$1.0	\$1.1	\$0.2	Activity
Other Fees/Reimbursements	139%	\$2.3	\$2.8	\$3.2	\$0.9	Activity
Interest Earnings	145%	\$1.1	\$1.5	\$1.6	\$0.5	Activity
Capital Recovery Fees	80%	\$7.5	\$5.4	\$6.0	(\$1.5)	Activity
Total Revenues	103%	\$73.3	\$71.5	\$75.7	\$2.4	

EXPENDITURES

	% Budget vs. Estimated	Budget 5/31/2018	Actual 5/31/2018	Estimated Y-T-D 5/31/2018	Positive (Negative) Variance	Comments
Salaries and Wages	92%	\$12.4	\$9.8	\$11.4	\$1.0	Activity
Employee Benefits	97%	\$7.0	\$5.6	\$6.8	\$0.2	Activity
Training and Civic Affairs	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Communication and Utilities	100%	\$20.1	\$18.4	\$20.1	\$0.0	Activity
Materials and Supplies	100%	\$1.3	\$0.9	\$1.3	\$0.0	Activity
Contractual Services	100%	\$4.7	\$2.7	\$4.7	\$0.0	Activity
Equipment	100%	\$0.3	\$0.2	\$0.3	\$0.0	Activity
Grants and Fixed Charges	100%	\$0.3	\$0.3	\$0.3	\$0.0	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	100%	\$0.1	\$0.0	\$0.1	\$0.0	Activity
Cross Charges	100%	\$3.0	\$2.8	\$3.0	\$0.0	Activity
Debt Service	100%	\$22.2	\$22.2	\$22.2	\$0.0	Per Debt Schedule
Subtotal	98%	\$71.4	\$62.9	\$70.2	\$1.2	
General and Admin Credits	100%	\$6.9	\$6.4	\$6.9	\$0.0	
Total Expenditures	98%	\$78.3	\$69.3	\$77.1	\$1.2	

Operating Income(Loss)	(\$5.0)	(\$1.4)
Transfer Out-Capital	(\$1.8)	(\$1.8) Fleet
Capital Project Recovery Fee-Debt Service	\$3.8	\$3.8
Net Change After Transfers	(\$3.0)	\$0.6

Sewer Rate Stabilization Reserve Allocation FY18	\$3.0	\$3.0
Budget Variance	\$0.0	\$3.6

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2017*	\$11.0
Net Change After Transfers	\$0.6
Prior Year Purchase Order Cancellations	\$0.5
Sewer Rate Stabilization Reserve Balance 6/30/2018	\$12.1

Rainy Day Reserve Contribution FY19	(\$1.2)
Sewer Rate Stabilization Reserve Balance 7/1/2018*	\$10.9

*Excludes Rainy Day Reserve (FY18 - \$14.7 million)