

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2018

	% Budget vs. Estimated	Budget 5/31/2018	Actual 5/31/2018	Estimated Y-T-D 5/31/2018	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	99%	\$114.5	\$112.8	\$113.0	(\$1.5)	Activity
Realty Transfer Tax (RTT)	117%	\$31.5	\$33.9	\$37.0	\$5.5	Activity
<i>Less RTT Reserve</i>		<u>(\$3.1)</u>	<u>\$0.0</u>	<u>(\$8.6)</u>	<u>(\$5.5)</u>	Activity
Net RTT		\$28.4	\$33.9	\$28.4	\$0.0	
Service Charges, Fees, Misc	111%	\$22.5	\$22.9	\$24.9	\$2.4	Sheriff Sales, Insurance Proceeds
Recreation	92%	\$1.3	\$1.0	\$1.2	(\$0.1)	Activity
Licenses and Permits	110%	\$6.8	\$6.9	\$7.5	\$0.7	Activity
Use of Money and Property	83%	\$4.7	\$3.7	\$3.9	(\$0.8)	Impact Fees
Intergovernmental	108%	\$7.1	\$7.6	\$7.7	\$0.6	Paramedic Reimbursement FY17 3rd Quarter net 24% reduction from State
Total Revenues	101%	\$185.3	\$188.8	\$186.6	\$1.3	

	% Budget vs. Estimated	Budget 5/31/2018	Actual 5/31/2018	Estimated Y-T-D 5/31/2018	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	97%	\$96.9	\$82.4	\$93.9	\$3.0	Activity
Employee Benefits	102%	\$53.8	\$45.5	\$54.8	(\$1.0)	Activity
Training and Civic Affairs	100%	\$0.7	\$0.5	\$0.7	\$0.0	Activity
Communication and Utilities	98%	\$4.0	\$3.4	\$3.9	\$0.1	Activity
Materials and Supplies	100%	\$5.7	\$4.2	\$5.7	\$0.0	Activity
Contractual Services	99%	\$13.7	\$9.5	\$13.5	\$0.2	Activity
Equipment	100%	\$1.3	\$0.9	\$1.3	\$0.0	Activity
Grants and Fixed Charges	98%	\$15.8	\$13.1	\$15.5	\$0.3	Activity
Contingency	100%	\$0.7	\$0.0	\$0.7	\$0.0	Activity
Cross Charges	100%	\$16.7	\$15.2	\$16.7	\$0.0	Activity
Debt Service	100%	\$20.7	\$20.7	\$20.7	\$0.0	Per Debt Schedule
IGS Credits	99%	(\$26.0)	(\$22.4)	(\$25.7)	(\$0.3)	Activity
Subtotal	99%	\$204.0	\$173.0	\$201.7	\$2.3	
General and Admin Credits	100%	(\$8.5)	(\$7.8)	(\$8.5)	\$0.0	
Total Expenditures	99%	\$195.5	\$165.2	\$193.2	\$2.3	

Operating Income(Loss)	(\$10.2)	(\$6.6)
Transfers Out-Capital	(\$5.6)	(\$5.6) Fleet/IT
Transfers Out-Grants	(\$0.6)	(\$0.6) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$7.0	\$7.0
Net Change After Transfers	(\$9.4)	(\$5.8)

Tax Stabilization Reserve Allocation FY18	\$9.4	\$9.4
Budget Variance	\$0.0	\$3.6

Tax Stabilization Reserve Balance after Allocation 7/1/17*	\$25.6
Net Change After Transfers	(\$5.8)
PY Purchase Order Cancellations	\$0.8
Tax Stabilization Reserve Balance 6/30/18*	\$20.6

Rainy Day Reserve Contribution FY19	(\$3.1)
Tax Stabilization Reserve Balance 7/1/18*	\$17.5

*Excludes Rainy Day Reserve (FY18 - \$37.1 million)