

New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2018

REVENUES

	% Budget vs. Estimated	Budget 4/30/2018	Actual 4/30/2018	Estimated Y-T-D 4/30/2018	Positive (Negative) Variance	Comments
Sewer Services-Current	100%	\$57.9	\$48.9	\$57.9	\$0.0	Activity
Sewer Services-Delinquent	129%	\$3.5	\$4.1	\$4.5	\$1.0	Activity
Sewer Connections	100%	\$0.1	\$0.1	\$0.1	\$0.0	Activity
Septic Haulers	122%	\$0.9	\$0.9	\$1.1	\$0.2	Activity
Other Fees/Reimbursements	122%	\$2.3	\$2.5	\$2.8	\$0.5	Activity
Interest Earnings	136%	\$1.1	\$1.4	\$1.5	\$0.4	Activity
Capital Recovery Fees	80%	\$7.5	\$4.8	\$6.0	(\$1.5)	Activity
Total Revenues	101%	\$73.3	\$62.7	\$73.9	\$0.6	

EXPENDITURES

	% Budget vs. Estimated	Budget 4/30/2018	Actual 4/30/2018	Estimated Y-T-D 4/30/2018	Positive (Negative) Variance	Comments
Salaries and Wages	94%	\$12.4	\$9.0	\$11.7	\$0.7	Activity
Employee Benefits	100%	\$7.0	\$5.1	\$7.0	\$0.0	Activity
Training and Civic Affairs	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Communication and Utilities	127%	\$20.1	\$16.7	\$25.6	(\$5.5)	City of Wilmington (FY17, FY18)
Materials and Supplies	100%	\$1.3	\$0.8	\$1.3	\$0.0	Activity
Contractual Services	100%	\$4.7	\$2.3	\$4.7	\$0.0	Activity
Equipment	100%	\$0.3	\$0.2	\$0.3	\$0.0	Activity
Grants and Fixed Charges	100%	\$0.3	\$0.3	\$0.3	\$0.0	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	0%	\$0.1	\$0.0	\$0.0	\$0.1	Activity
Cross Charges	100%	\$3.0	\$2.5	\$3.0	\$0.0	Activity
Debt Service	100%	\$22.2	\$16.3	\$22.2	\$0.0	Per Debt Schedule
Subtotal	107%	\$71.4	\$53.2	\$76.1	(\$4.7)	
General and Admin Credits	100%	\$6.9	\$5.8	\$6.9	\$0.0	
Total Expenditures	106%	\$78.3	\$59.0	\$83.0	(\$4.7)	

Operating Income(Loss)	(\$5.0)	(\$9.1)
Transfer Out-Capital	(\$1.8)	(\$1.8) Fleet
Capital Project Recovery Fee-Debt Service	\$3.8	\$3.8
Net Change After Transfers	(\$3.0)	(\$7.1)

Sewer Rate Stabilization Reserve Allocation FY18	\$3.0	\$3.0
Budget Variance	\$0.0	(\$4.1)

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2017*	\$11.0
Net Change After Transfers	(\$7.1)
Prior Year Purchase Order Cancellations	\$0.5
Sewer Rate Stabilization Reserve Balance 6/30/2018	\$4.4

Rainy Day Reserve Contribution FY19	(\$0.2)
Sewer Rate Stabilization Reserve Balance 7/1/2018*	\$4.2

*Excludes Rainy Day Reserve (FY18 - \$14.7 million)