

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2018

	% Budget vs. Estimated	Budget 4/30/2018	Actual 4/30/2018	Estimated Y-T-D 4/30/2018	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	99%	\$114.5	\$112.5	\$112.8	(\$1.7)	Activity
Realty Transfer Tax (RTT)	119%	\$31.5	\$31.5	\$37.5	\$6.0	Activity
<i>Less RTT Reserve</i>		<u>(\$3.1)</u>	<u>\$0.0</u>	<u>(\$9.1)</u>	<u>(\$6.0)</u>	Activity
Net RTT		\$28.4	\$31.5	\$28.4	\$0.0	
Service Charges, Fees, Misc	109%	\$22.5	\$20.9	\$24.5	\$2.0	Sheriff Sales, Insurance Proceeds
Recreation	92%	\$1.3	\$1.0	\$1.2	(\$0.1)	Activity
Licenses and Permits	110%	\$6.8	\$6.4	\$7.5	\$0.7	Activity
Use of Money and Property	87%	\$4.7	\$3.4	\$4.1	(\$0.6)	Impact Fees
Intergovernmental	108%	\$7.1	\$7.4	\$7.7	\$0.6	Paramedic Reimbursement FY17 3rd Quarter net 24% reduction from State
Total Revenues	100%	\$185.3	\$183.1	\$186.2	\$0.9	

	% Budget vs. Estimated	Budget 4/30/2018	Actual 4/30/2018	Estimated Y-T-D 4/30/2018	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	98%	\$96.9	\$75.2	\$94.9	\$2.0	Activity
Employee Benefits	102%	\$53.8	\$39.9	\$54.8	(\$1.0)	Activity
Training and Civic Affairs	100%	\$0.7	\$0.5	\$0.7	\$0.0	Activity
Communication and Utilities	100%	\$4.0	\$3.0	\$4.0	\$0.0	Activity
Materials and Supplies	98%	\$5.7	\$3.7	\$5.6	\$0.1	Activity
Contractual Services	99%	\$13.8	\$8.6	\$13.7	\$0.1	Activity
Equipment	100%	\$1.2	\$0.7	\$1.2	\$0.0	Activity
Grants and Fixed Charges	98%	\$15.7	\$13.6	\$15.4	\$0.3	Activity
Contingency	38%	\$0.8	\$0.0	\$0.3	\$0.5	Activity
Cross Charges	100%	\$16.7	\$13.8	\$16.7	\$0.0	Activity
Debt Service	100%	\$20.7	\$17.0	\$20.7	\$0.0	Per Debt Schedule
IGS Credits	98%	(\$26.0)	(\$19.5)	(\$25.5)	(\$0.5)	Activity
Subtotal	99%	\$204.0	\$156.5	\$202.5	\$1.5	
General and Admin Credits	100%	(\$8.5)	(\$7.0)	(\$8.5)	\$0.0	
Total Expenditures	99%	\$195.5	\$149.5	\$194.0	\$1.5	

Operating Income(Loss)	(\$10.2)	(\$7.8)
Transfers Out-Capital	(\$5.6)	(\$5.6) Fleet/IT
Transfers Out-Grants	(\$0.6)	(\$0.6) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$7.0	\$7.0
Net Change After Transfers	(\$9.4)	(\$7.0)

Tax Stabilization Reserve Allocation FY18	\$9.4	\$9.4
Budget Variance	\$0.0	\$2.4

Tax Stabilization Reserve Balance after Allocation 7/1/17*	\$28.6
Net Change After Transfers	(\$7.0)
PY Purchase Order Cancellations	\$0.8
Tax Stabilization Reserve Balance 6/30/18*	\$22.4

Rainy Day Reserve Contribution FY19	(\$0.3)
Tax Stabilization Reserve Balance 7/1/18*	\$22.1

*Excludes Rainy Day Reserve (FY18 - \$37.1 million)