

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
J. Brian Maxwell, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: May 8, 2018

New Castle County Code Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on May 8, 2018 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2018
- General and Sewer Fund Expenditures for FY2018
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2018 and Succeeding Fiscal Years

At this meeting, the following FY2018 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$186,229.1
- Sewer Fund – \$73,954.5

The NCCFAC members in attendance who reviewed this information are signified below:

Richard F. Davis, Chairman	<input checked="" type="checkbox"/>
Michael Ferretti	<input type="checkbox"/>
Jill Floore	<i>JF</i> <input checked="" type="checkbox"/>
Owen Mathews	<input type="checkbox"/>
Edward Milowicki	<i>EM</i> <input checked="" type="checkbox"/>
Mark Oller	<input checked="" type="checkbox"/>
Julie Pfeffer	<input checked="" type="checkbox"/>

Cc: Robert Wasserbach