

New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2018

REVENUES

	% Budget vs. Estimated	Budget 3/31/2018	Actual 3/31/2018	Estimated Y-T-D 3/31/2018	Positive (Negative) Variance	Comments
Sewer Services-Current	100%	\$57.9	\$45.4	\$57.9	\$0.0	Activity
Sewer Services-Delinquent	126%	\$3.5	\$3.9	\$4.4	\$0.9	Activity
Sewer Connections	100%	\$0.1	\$0.1	\$0.1	\$0.0	Activity
Septic Haulers	111%	\$0.9	\$0.7	\$1.0	\$0.1	Activity
Other Fees/Reimbursements	107%	\$2.3	\$2.3	\$2.5	\$0.2	Activity
Interest Earnings	136%	\$1.1	\$1.2	\$1.5	\$0.4	Activity
Capital Recovery Fees	80%	\$7.5	\$4.2	\$6.0	(\$1.5)	Activity
Total Revenues	100%	\$73.3	\$57.8	\$73.4	\$0.1	

EXPENDITURES

	% Budget vs. Estimated	Budget 3/31/2018	Actual 3/31/2018	Estimated Y-T-D 3/31/2018	Positive (Negative) Variance	Comments
Salaries and Wages	96%	\$12.4	\$8.2	\$11.9	\$0.5	Activity
Employee Benefits	100%	\$7.0	\$4.6	\$7.0	\$0.0	Activity
Training and Civic Affairs	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Communication and Utilities	100%	\$20.1	\$15.0	\$20.1	\$0.0	Activity
Materials and Supplies	100%	\$1.3	\$0.7	\$1.3	\$0.0	Activity
Contractual Services	100%	\$4.7	\$2.0	\$4.7	\$0.0	Activity
Equipment	100%	\$0.3	\$0.2	\$0.3	\$0.0	Activity
Grants and Fixed Charges	100%	\$0.3	\$0.3	\$0.3	\$0.0	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	100%	\$0.1	\$0.0	\$0.1	\$0.0	Activity
Cross Charges	100%	\$3.0	\$2.2	\$3.0	\$0.0	Activity
Debt Service	100%	\$22.2	\$16.3	\$22.2	\$0.0	Per Debt Schedule
Subtotal	99%	\$71.4	\$49.5	\$70.9	\$0.5	
General and Admin Credits	100%	\$6.9	\$5.2	\$6.9	\$0.0	
Total Expenditures	99%	\$78.3	\$54.7	\$77.8	\$0.5	

Operating Income(Loss)	(\$5.0)	(\$4.4)
Transfer Out-Capital	(\$1.8)	(\$1.8) Fleet
Capital Project Recovery Fee-Debt Service	\$3.8	\$3.8
Net Change After Transfers	(\$3.0)	(\$2.4)

Sewer Rate Stabilization Reserve Allocation FY18	\$3.0	\$3.0
Budget Variance	\$0.0	\$0.6

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2017*	\$11.0
Net Change After Transfers	(\$2.4)
Prior Year Purchase Order Cancellations	\$0.5
Sewer Rate Stabilization Reserve Balance 6/30/2018	\$9.1

Rainy Day Reserve Contribution FY19	(\$0.2)
Sewer Rate Stabilization Reserve Balance 7/1/2018*	\$8.9

*Excludes Rainy Day Reserve (FY18 - \$14.7 million)