

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2018

	% Budget vs. Estimated	Budget 3/31/2018	Actual 3/31/2018	Estimated Y-T-D 3/31/2018	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	99%	\$114.5	\$112.3	\$112.8	(\$1.7)	Activity
Realty Transfer Tax (RTT)	119%	\$31.5	\$29.1	\$37.5	\$6.0	Activity
<i>Less RTT Reserve</i>		<u>(\$3.1)</u>	<u>\$0.0</u>	<u>(\$9.1)</u>	<u>(\$6.0)</u>	Activity
Net RTT		\$28.4	\$29.1	\$28.4	\$0.0	
Service Charges, Fees, Misc	108%	\$22.5	\$19.1	\$24.4	\$1.9	Sheriff Sales, Insurance Proceeds
Recreation	92%	\$1.3	\$0.7	\$1.2	(\$0.1)	Activity
Licenses and Permits	110%	\$6.8	\$5.9	\$7.5	\$0.7	Activity
Use of Money and Property	87%	\$4.7	\$3.0	\$4.1	(\$0.6)	Impact Fees
Intergovernmental	108%	\$7.1	\$5.2	\$7.7	\$0.6	Paramedic Reimbursement FY17 3rd Quarter net 24% reduction from State
Total Revenues	100%	\$185.3	\$175.3	\$186.1	\$0.8	

	% Budget vs. Estimated	Budget 3/31/2018	Actual 3/31/2018	Estimated Y-T-D 3/31/2018	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	99%	\$96.9	\$68.2	\$95.9	\$1.0	Activity
Employee Benefits	102%	\$53.8	\$35.6	\$54.8	(\$1.0)	Activity
Training and Civic Affairs	100%	\$0.7	\$0.4	\$0.7	\$0.0	Activity
Communication and Utilities	100%	\$4.0	\$2.8	\$4.0	\$0.0	Activity
Materials and Supplies	100%	\$5.7	\$3.4	\$5.7	\$0.0	Activity
Contractual Services	100%	\$13.8	\$7.7	\$13.8	\$0.0	Activity
Equipment	100%	\$1.2	\$0.6	\$1.2	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.7	\$13.1	\$15.7	\$0.0	Activity
Contingency	100%	\$0.8	\$0.0	\$0.8	\$0.0	Activity
Cross Charges	100%	\$16.7	\$12.4	\$16.7	\$0.0	Activity
Debt Service	100%	\$20.7	\$17.0	\$20.7	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$26.0)	(\$17.8)	(\$26.0)	\$0.0	Activity
Subtotal	100%	\$204.0	\$143.4	\$204.0	\$0.0	
General and Admin Credits	100%	(\$8.5)	(\$6.4)	(\$8.5)	\$0.0	
Total Expenditures	100%	\$195.5	\$137.0	\$195.5	\$0.0	

Operating Income(Loss)		(\$10.2)		(\$9.4)	
Transfers Out-Capital		(\$5.6)		(\$5.6)	Fleet/IT
Transfers Out-Grants		(\$0.6)		(\$0.6)	Grant Funding
Realty Transfer Tax-Reserve Allocated		\$7.0		\$7.0	
Net Change After Transfers		<u>(\$9.4)</u>		<u>(\$8.6)</u>	
Tax Stabilization Reserve Allocation FY18		\$9.4		\$9.4	
Budget Variance		<u>\$0.0</u>		<u>\$0.8</u>	

Tax Stabilization Reserve Balance after Allocation 7/1/17*				\$28.6	
Net Change After Transfers				(\$8.6)	
PY Purchase Order Cancellations				\$0.8	
Tax Stabilization Reserve Balance 6/30/18*				<u>\$20.8</u>	

Rainy Day Reserve Contribution FY19				(\$0.3)	
Tax Stabilization Reserve Balance 7/1/18*				\$20.5	

*Excludes Rainy Day Reserve (FY18 - \$37.1 million)