

New Castle County
Sewer Fund Financial Projections
As of 2/28/2018
Fiscal Years 2018-2021

Sewer Fund (In Millions)	2018	2019	2020	2021	Comments
<i>Sewer Rate Stabilization Reserve - 7/1/17</i>	\$ 11.0	\$ 9.2	\$2.5	(\$8.8)	

Revenues:

Sewer Charges Collection	\$ 62.3	\$ 61.4	\$ 61.7	\$ 62.0	Minimum Growth
Capital Recovery Fees-Current Year	\$ 6.5	\$ 6.5	\$ 7.5	\$ 7.5	Activity
Capital Recovery Fees-Prior Years	\$ 3.8	\$ 3.8	\$ 3.8	\$ 3.8	Activity
Other Revenues	\$ 4.9	\$ 4.8	\$ 4.6	\$ 4.7	Activity
Subtotal Revenues	\$ 77.5	\$ 76.5	\$ 77.6	\$ 78.0	

Expenditures:

Total Personnel Costs	\$ 19.0	\$ 19.8	\$ 20.6	\$ 21.4	4.0% Annual Growth
Total Non-Personnel Costs	\$ 36.6	\$ 38.1	\$ 39.6	\$ 41.2	4.0% Annual Growth
Debt Service	\$ 22.2	\$ 22.8	\$ 26.2	\$ 25.6	2020 (\$50.0) New Bond Issue
Cash to Capital	\$ 1.8	\$ 2.9	\$ 3.0	\$ 2.5	Fleet Purchases
Total Expenditures	\$ 79.6	\$ 83.5	\$ 89.3	\$ 90.6	

Revenues over (under) Expenditures	(2.1)	(7.0)	(11.7)	(12.6)	
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Add - Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Rainy Day Reserve Allocation FY19	(\$0.2)	(\$0.1)	(\$0.1)	(\$0.1)	
Sewer Rate Stabilization Reserve - 6/30/18	\$9.2	\$2.5	(\$8.8)	(\$21.0)	
Capital Recovery Fee - Prior Years - 6/30/18	\$ 16.0	\$ 12.2	\$ 8.4	\$ 4.6	
Rainy Day Reserve - Sewer Fund - 6/30/18	\$ 14.7	\$ 14.8	\$ 14.9	\$ 15.0	
Total	\$ 39.9	\$ 29.5	\$ 14.5	(\$1.4)	