

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2018

	% Budget vs. Estimated	Budget 2/28/2018	Actual 2/28/2018	Estimated Y-T-D 2/28/2018	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	99%	\$114.5	\$111.6	\$112.8	(\$1.7)	Activity
Realty Transfer Tax (RTT)	116%	\$31.5	\$24.6	\$36.5	\$5.0	Activity
<i>Less RTT Reserve</i>		<u>(\$3.1)</u>	<u>\$0.0</u>	<u>(\$8.1)</u>	<u>(\$5.0)</u>	Activity
Net RTT		\$28.4	\$24.6	\$28.4	\$0.0	
Service Charges, Fees, Misc	107%	\$22.5	\$15.6	\$24.1	\$1.6	Sheriff Sales, Insurance Proceeds
Recreation	100%	\$1.3	\$0.5	\$1.3	\$0.0	Activity
Licenses and Permits	109%	\$6.8	\$4.4	\$7.4	\$0.6	Activity
Use of Money and Property	91%	\$4.7	\$2.5	\$4.3	(\$0.4)	Impact Fees
Intergovernmental	111%	\$7.1	\$4.0	\$7.9	\$0.8	Paramedic Reimbursement FY17 3rd Quarter net 24% reduction from State
Total Revenues	100%	\$185.3	\$163.2	\$186.2	\$0.9	

	% Budget vs. Estimated	Budget 2/28/2018	Actual 2/28/2018	Estimated Y-T-D 2/28/2018	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	99%	\$96.9	\$57.8	\$95.9	\$1.0	Activity
Employee Benefits	102%	\$53.8	\$30.9	\$54.8	(\$1.0)	Activity
Training and Civic Affairs	100%	\$0.7	\$0.4	\$0.7	\$0.0	Activity
Communication and Utilities	100%	\$4.0	\$2.5	\$4.0	\$0.0	Activity
Materials and Supplies	100%	\$5.8	\$2.8	\$5.8	\$0.0	Activity
Contractual Services	100%	\$13.8	\$6.9	\$13.8	\$0.0	Activity
Equipment	100%	\$1.1	\$0.5	\$1.1	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.7	\$12.1	\$15.7	\$0.0	Activity
Contingency	100%	\$0.9	\$0.0	\$0.9	\$0.0	Activity
Cross Charges	100%	\$16.7	\$11.0	\$16.7	\$0.0	Activity
Debt Service	100%	\$20.7	\$17.0	\$20.7	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$26.0)	(\$15.6)	(\$26.0)	\$0.0	Activity
Subtotal	100%	\$204.1	\$126.3	\$204.1	\$0.0	
General and Admin Credits	100%	(\$8.5)	(\$5.7)	(\$8.5)	\$0.0	
Total Expenditures	100%	\$195.6	\$120.6	\$195.6	\$0.0	

Operating Income(Loss)		(\$10.3)		(\$9.4)	
Transfers Out-Capital		(\$5.6)		(\$5.6)	Fleet/IT
Transfers Out-Grants		(\$0.5)		(\$0.5)	Grant Funding
Realty Transfer Tax-Reserve Allocated		\$7.0		\$7.0	
Net Change After Transfers		(\$9.4)		(\$8.5)	
Tax Stabilization Reserve Allocation FY18		\$9.4		\$9.4	
Budget Variance		\$0.0		\$0.9	

Tax Stabilization Reserve Balance after Allocation 7/1/17*				\$28.6	
Net Change After Transfers				(\$8.5)	
PY Purchase Order Cancellations				\$0.8	
Tax Stabilization Reserve Balance 6/30/18*				\$20.9	

Rainy Day Reserve Contribution FY19				(\$0.3)	
Tax Stabilization Reserve Balance 7/1/18*				\$20.6	

*Excludes Rainy Day Reserve (FY18 - \$37.1 million)