

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2018

	% Budget vs. Estimated	Budget 1/31/2018	Actual 1/31/2018	Estimated Y-T-D 1/31/2018	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	99%	\$114.5	\$111.6	\$112.8	(\$1.7)	Activity
Realty Transfer Tax (RTT)	111%	\$31.5	\$24.6	\$35.0	\$3.5	Activity
<i>Less RTT Reserve</i>		<u>(\$3.1)</u>	<u>\$0.0</u>	<u>(\$6.6)</u>	<u>(\$3.5)</u>	Activity
Net RTT		\$28.4	\$24.6	\$28.4	\$0.0	
Service Charges, Fees, Misc	107%	\$22.5	\$15.6	\$24.1	\$1.6	Sheriff Sales, Insurance Proceeds
Recreation	100%	\$1.3	\$0.5	\$1.3	\$0.0	Activity
Licenses and Permits	100%	\$6.8	\$4.4	\$6.8	\$0.0	Activity
Use of Money and Property	91%	\$4.7	\$2.5	\$4.3	(\$0.4)	Impact Fees
Intergovernmental	111%	\$7.1	\$4.0	\$7.9	\$0.8	Paramedic Reimbursement FY17 3rd Quarter net 24% reduction from State
Total Revenues	100%	\$185.3	\$163.2	\$185.6	\$0.3	

	% Budget vs. Estimated	Budget 1/31/2018	Actual 1/31/2018	Estimated Y-T-D 1/31/2018	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	100%	\$96.9	\$50.7	\$96.9	\$0.0	Activity
Employee Benefits	100%	\$53.8	\$27.8	\$53.8	\$0.0	Activity
Training and Civic Affairs	100%	\$0.7	\$0.3	\$0.7	\$0.0	Activity
Communication and Utilities	100%	\$4.0	\$2.1	\$4.0	\$0.0	Activity
Materials and Supplies	100%	\$5.8	\$2.5	\$5.8	\$0.0	Activity
Contractual Services	100%	\$13.8	\$5.9	\$13.8	\$0.0	Activity
Equipment	100%	\$1.1	\$0.5	\$1.1	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.6	\$11.5	\$15.6	\$0.0	Activity
Contingency	100%	\$1.0	\$0.0	\$1.0	\$0.0	Activity
Cross Charges	100%	\$16.7	\$9.6	\$16.7	\$0.0	Activity
Debt Service	100%	\$20.7	\$15.7	\$20.7	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$26.0)	(\$13.9)	(\$26.0)	\$0.0	Activity
Subtotal	100%	\$204.1	\$112.7	\$204.1	\$0.0	
General and Admin Credits	100%	(\$8.5)	(\$4.9)	(\$8.5)	\$0.0	
Total Expenditures	100%	\$195.6	\$107.8	\$195.6	\$0.0	

Operating Income(Loss)		(\$10.3)	(\$10.0)
Transfers Out-Capital		(\$5.6)	(\$5.6) Fleet/IT
Transfers Out-Grants		(\$0.5)	(\$0.5) Grant Funding
Realty Transfer Tax-Reserve Allocated		\$7.0	\$7.0
Net Change After Transfers		(\$9.4)	(\$9.1)
Tax Stabilization Reserve Allocation FY18		\$9.4	\$9.4
Budget Variance		\$0.0	\$0.3

Tax Stabilization Reserve Balance after Allocation 7/1/17*		\$28.6
Net Change After Transfers		(\$9.1)
PY Purchase Order Cancellations		\$0.8
Tax Stabilization Reserve Balance 6/30/18*		\$20.3

Rainy Day Reserve Contribution FY19		(\$0.3)
Tax Stabilization Reserve Balance 7/1/18*		\$20.0

*Excludes Rainy Day Reserve (FY18 - \$37.1 million)