

**New Castle County**  
**Projected Financial Status**  
**General Fund (In Millions)**  
**Fiscal Year Ending 6/30/2018**

	<b>% Budget vs. Estimated</b>	<b>Budget 12/31/2017</b>	<b>Actual 12/31/2017</b>	<b>Estimated Y-T-D 12/31/2017</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
<b>REVENUES</b>						
Real Estate Taxes	99%	\$114.5	\$111.3	\$112.8	(\$1.7)	Activity
Realty Transfer Tax (RTT)	111%	\$31.5	\$22.7	\$35.0	\$3.5	Activity
<i>Less RTT Reserve</i>		<u>(\$3.1)</u>	<u>\$0.0</u>	<u>(\$6.6)</u>	<u>(\$3.5)</u>	Activity
Net RTT		\$28.4	\$22.7	\$28.4	\$0.0	
Service Charges, Fees, Misc	105%	\$22.5	\$13.1	\$23.7	\$1.2	Sheriff Sales, Insurance Proceeds
Recreation	100%	\$1.3	\$0.4	\$1.3	\$0.0	Activity
Licenses and Permits	100%	\$6.8	\$3.8	\$6.8	\$0.0	Activity
Use of Money and Property	91%	\$4.7	\$2.1	\$4.3	(\$0.4)	Impact Fees
Intergovernmental	111%	\$7.1	\$3.9	\$7.9	\$0.8	Paramedic Reimbursement FY17 3rd Quarter net 24% reduction from State
<b>Total Revenues</b>	<b>100%</b>	<b>\$185.3</b>	<b>\$157.3</b>	<b>\$185.2</b>	<b>(\$0.1)</b>	

	<b>% Budget vs. Estimated</b>	<b>Budget 12/31/2017</b>	<b>Actual 12/31/2017</b>	<b>Estimated Y-T-D 12/31/2017</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
<b>EXPENDITURES</b>						
Salaries and Wages	100%	\$96.9	\$43.4	\$96.9	\$0.0	Activity
Employee Benefits	100%	\$53.8	\$23.0	\$53.8	\$0.0	Activity
Training and Civic Affairs	100%	\$0.7	\$0.3	\$0.7	\$0.0	Activity
Communication and Utilities	100%	\$3.9	\$1.7	\$3.9	\$0.0	Activity
Materials and Supplies	100%	\$5.9	\$2.1	\$5.9	\$0.0	Activity
Contractual Services	100%	\$13.9	\$5.1	\$13.9	\$0.0	Activity
Equipment	100%	\$1.1	\$0.3	\$1.1	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.5	\$10.8	\$15.5	\$0.0	Activity
Contingency	100%	\$1.0	\$0.0	\$1.0	\$0.0	Activity
Cross Charges	100%	\$16.7	\$8.2	\$16.7	\$0.0	Activity
Debt Service	100%	\$20.7	\$15.7	\$20.7	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$26.0)	(\$11.7)	(\$26.0)	\$0.0	Activity
Subtotal	100%	\$204.1	\$98.9	\$204.1	\$0.0	
General and Admin Credits	100%	(\$8.5)	(\$4.2)	(\$8.5)	\$0.0	
<b>Total Expenditures</b>	<b>100%</b>	<b>\$195.6</b>	<b>\$94.7</b>	<b>\$195.6</b>	<b>\$0.0</b>	

Operating Income(Loss)		(\$10.3)		(\$10.4)	
Transfers Out-Capital		(\$5.6)		(\$5.6)	Fleet/IT
Transfers Out-Grants		(\$0.5)		(\$0.5)	Grant Funding
Realty Transfer Tax-Reserve Allocated		\$7.0		\$7.0	
Net Change After Transfers		<u>(\$9.4)</u>		<u>(\$9.5)</u>	
Tax Stabilization Reserve Allocation FY18		\$9.4		\$9.4	
Budget Variance		\$0.0		(\$0.1)	

Tax Stabilization Reserve Balance after Allocation 7/1/17*				\$28.6	
Net Change After Transfers				(\$9.5)	
PY Purchase Order Cancellations				\$0.8	
Tax Stabilization Reserve Balance 6/30/18*				<u>\$19.9</u>	

Rainy Day Reserve Contribution FY19				(\$0.3)	
Tax Stabilization Reserve Balance 7/1/18*				<b>\$19.6</b>	

\*Excludes Rainy Day Reserve (FY18 - \$37.1 million)