

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2018

	% Budget vs. Estimated	Budget 11/30/2017	Actual 11/30/2017	Estimated Y-T-D 11/30/2017	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	99%	\$114.5	\$110.4	\$112.8	(\$1.7)	Activity
Realty Transfer Tax (RTT)	111%	\$31.5	\$20.6	\$35.0	\$3.5	Activity
<i>Less RTT Reserve</i>		<u>(\$3.1)</u>	<u>\$0.0</u>	<u>(\$6.6)</u>	<u>(\$3.5)</u>	Activity
Net RTT		\$28.4	\$20.6	\$28.4	\$0.0	
Service Charges and Fees	103%	\$22.5	\$11.1	\$23.2	\$0.7	Sheriff Sales
Recreation	100%	\$1.3	\$0.4	\$1.3	\$0.0	Activity
Licenses and Permits	100%	\$6.8	\$2.8	\$6.8	\$0.0	Activity
Use of Money and Property	91%	\$4.7	\$1.7	\$4.3	(\$0.4)	Impact Fees
Intergovernmental	111%	\$7.1	\$3.8	\$7.9	\$0.8	Paramedic Reimbursement FY17 3rd Quarter net 24% reduction from State
Total Revenues	100%	\$185.3	\$150.8	\$184.7	(\$0.6)	

	% Budget vs. Estimated	Budget 11/30/2017	Actual 11/30/2017	Estimated Y-T-D 11/30/2017	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	100%	\$96.9	\$36.1	\$96.9	\$0.0	Activity
Employee Benefits	100%	\$53.8	\$18.4	\$53.8	\$0.0	Activity
Training and Civic Affairs	100%	\$0.7	\$0.3	\$0.7	\$0.0	Activity
Communication and Utilities	100%	\$3.9	\$1.5	\$3.9	\$0.0	Activity
Materials and Supplies	100%	\$5.9	\$1.8	\$5.9	\$0.0	Activity
Contractual Services	100%	\$13.9	\$4.4	\$13.9	\$0.0	Activity
Cross Charges	100%	\$16.7	\$6.9	\$16.7	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.5	\$9.7	\$15.5	\$0.0	Activity
Equipment	100%	\$1.1	\$0.3	\$1.1	\$0.0	Activity
Debt Service	100%	\$20.7	\$15.7	\$20.7	\$0.0	Per Debt Schedule
Contingency	100%	\$1.0	\$0.0	\$1.0	\$0.0	Activity
IGS Credits	100%	(\$26.0)	(\$9.6)	(\$26.0)	\$0.0	Activity
Subtotal	100%	\$204.1	\$85.5	\$204.1	\$0.0	
General and Admin Credits	100%	(\$8.5)	(\$3.5)	(\$8.5)	\$0.0	
Total Expenditures	100%	\$195.6	\$82.0	\$195.6	\$0.0	

Operating Income(Loss)	(\$10.3)	(\$10.9)
Transfers Out-Capital	(\$5.6)	(\$5.6) Fleet/IT
Transfers Out-Grants	(\$0.5)	(\$0.5) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$7.0	\$7.0
Net Change After Transfers	(\$9.4)	(\$10.0)

Tax Stabilization Reserve Allocation FY18	\$9.4	\$9.4
Budget Variance	\$0.0	(\$0.6)

Tax Stabilization Reserve Balance after Allocation 7/1/17*	\$28.6
Net Change After Transfers	(\$10.0)
PY Purchase Order Cancellations	\$0.8
Tax Stabilization Reserve Balance 6/30/18*	\$19.4

Rainy Day Reserve Contribution FY19	(\$0.3)
Tax Stabilization Reserve Balance 7/1/18*	\$19.1

*Excludes Rainy Day Reserve (FY18 - \$37.1 million)