

New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2018

REVENUES

| | % Budget vs. Estimated | Budget 10/31/2017 | Actual 10/31/2017 | Estimated Y-T-D 10/31/2017 | Positive (Negative) Variance | Comments |
|---------------------------|---------------------------------------|------------------------------|------------------------------|---|---|-----------------|
| Sewer Services-Current | 100% | \$57.9 | \$8.1 | \$57.9 | \$0.0 | Activity |
| Sewer Services-Delinquent | 114% | \$3.5 | \$2.8 | \$4.0 | \$0.5 | Activity |
| Sewer Connections | 100% | \$0.1 | \$0.0 | \$0.1 | \$0.0 | Activity |
| Septic Haulers | 100% | \$0.9 | \$0.3 | \$0.9 | \$0.0 | Activity |
| Other Fees/Reimbursements | 100% | \$2.3 | \$1.2 | \$2.3 | \$0.0 | Activity |
| Interest Earnings | 100% | \$1.1 | \$0.5 | \$1.1 | \$0.0 | Activity |
| Capital Recovery Fees | 93% | \$7.5 | \$1.6 | \$7.0 | (\$0.5) | Activity |
| Total Revenues | 100% | \$73.3 | \$14.5 | \$73.3 | \$0.0 | |

EXPENDITURES

| | % Budget vs. Estimated | Budget 10/31/2017 | Actual 10/31/2017 | Estimated Y-T-D 10/31/2017 | Positive (Negative) Variance | Comments |
|-----------------------------|---------------------------------------|------------------------------|------------------------------|---|---|-------------------|
| Salaries and Wages | 100% | \$12.4 | \$3.5 | \$12.4 | \$0.0 | Activity |
| Employee Benefits | 100% | \$7.0 | \$2.0 | \$7.0 | \$0.0 | Activity |
| Training and Civic Affairs | 100% | \$0.0 | \$0.0 | \$0.0 | \$0.0 | Activity |
| Communication and Utilities | 100% | \$20.1 | \$6.6 | \$20.1 | \$0.0 | Activity |
| Materials and Supplies | 100% | \$1.3 | \$0.3 | \$1.3 | \$0.0 | Activity |
| Contractual Services | 100% | \$4.7 | \$0.3 | \$4.7 | \$0.0 | Activity |
| Cross Charges | 100% | \$3.0 | \$1.0 | \$3.0 | \$0.0 | Activity |
| Grants and Fixed Charges | 100% | \$0.3 | \$0.3 | \$0.3 | \$0.0 | Activity |
| Land and Structures | 100% | \$0.0 | \$0.0 | \$0.0 | \$0.0 | Activity |
| Equipment | 100% | \$0.3 | \$0.1 | \$0.3 | \$0.0 | Activity |
| Debt Service | 100% | \$22.2 | \$10.0 | \$22.2 | \$0.0 | Per Debt Schedule |
| Contingency | 100% | \$0.1 | \$0.0 | \$0.1 | \$0.0 | Activity |
| Subtotal | 100% | \$71.4 | \$24.1 | \$71.4 | \$0.0 | |
| General and Admin Credits | 100% | \$6.9 | \$2.3 | \$6.9 | \$0.0 | |
| Total Expenditures | 100% | \$78.3 | \$26.4 | \$78.3 | \$0.0 | |

| | | |
|---|----------------|----------------|
| Operating Income(Loss) | (\$5.0) | (\$5.0) |
| Transfer Out-Capital | (\$1.8) | (\$1.8) Fleet |
| Capital Project Recovery Fee-Debt Service | \$3.8 | \$3.8 |
| Net Change After Transfers | (\$3.0) | (\$3.0) |

| | | |
|--|--------------|--------------|
| Sewer Rate Stabilization Reserve Allocation FY18 | \$3.0 | \$3.0 |
| Budget Variance | \$0.0 | \$0.0 |

| | |
|---|--------------|
| Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2017* | \$11.0 |
| Net Change After Transfers | (\$3.0) |
| Prior Year Purchase Order Cancellations | \$0.5 |
| Sewer Rate Stabilization Reserve Balance 6/30/2018 | \$8.5 |

| | |
|---|--------------|
| Rainy Day Reserve Contribution FY19 | (\$0.2) |
| Sewer Rate Stabilization Reserve Balance 7/1/2018* | \$8.3 |

*Excludes Rainy Day Reserve (FY18 - \$14.7 million)