

New Castle County
Projected Financial Status
General Fund (In Millions)
Fiscal Year Ending 6/30/2018

	% Budget vs. Estimated	Budget 10/31/2017	Actual 10/31/2017	Estimated Y-T-D 10/31/2017	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	99%	\$114.5	\$109.2	\$113.2	(\$1.3)	Activity
Realty Transfer Tax (RTT)	108%	\$31.5	\$14.2	\$34.0	\$2.5	Activity
<i>Less RTT Reserve</i>		<u>(\$3.1)</u>	<u>\$0.0</u>	<u>(\$5.6)</u>	<u>(\$2.5)</u>	Activity
Net RTT		\$28.4	\$14.2	\$28.4	\$0.0	
Service Charges and Fees	101%	\$22.5	\$9.3	\$22.8	\$0.3	Sheriff Sales
Recreation	100%	\$1.3	\$0.2	\$1.3	\$0.0	Activity
Licenses and Permits	100%	\$6.8	\$2.4	\$6.8	\$0.0	Activity
Use of Money and Property	91%	\$4.7	\$1.1	\$4.3	(\$0.4)	Impact Fees
Intergovernmental	111%	\$7.1	\$3.5	\$7.9	\$0.8	Paramedic Reimbursement FY17 3rd Quarter net 24% reduction from State
Total Revenues	100%	\$185.3	\$139.9	\$184.7	(\$0.6)	

	% Budget vs. Estimated	Budget 10/31/2017	Actual 10/31/2017	Estimated Y-T-D 10/31/2017	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries and Wages	100%	\$96.8	\$28.8	\$96.8	\$0.0	Activity
Employee Benefits	100%	\$53.8	\$14.4	\$53.8	\$0.0	Activity
Training and Civic Affairs	100%	\$0.7	\$0.3	\$0.7	\$0.0	Activity
Communication and Utilities	100%	\$3.9	\$1.2	\$3.9	\$0.0	Activity
Materials and Supplies	100%	\$5.9	\$1.4	\$5.9	\$0.0	Activity
Contractual Services	100%	\$13.9	\$3.3	\$13.9	\$0.0	Activity
Cross Charges	100%	\$16.7	\$5.5	\$16.7	\$0.0	Activity
Grants and Fixed Charges	100%	\$15.5	\$9.4	\$15.5	\$0.0	Activity
Equipment	100%	\$1.1	\$0.2	\$1.1	\$0.0	Activity
Debt Service	100%	\$20.7	\$0.0	\$20.7	\$0.0	Per Debt Schedule
Contingency	100%	\$1.1	\$0.0	\$1.1	\$0.0	Activity
IGS Credits	100%	(\$26.0)	(\$7.8)	(\$26.0)	\$0.0	Activity
Subtotal	100%	\$204.1	\$56.7	\$204.1	\$0.0	
General and Admin Credits	100%	(\$8.5)	(\$2.8)	(\$8.5)	\$0.0	
Total Expenditures	100%	\$195.6	\$53.9	\$195.6	\$0.0	

Operating Income(Loss)		(\$10.3)		(\$10.9)	
Transfers Out-Capital		(\$5.6)		(\$5.6)	Fleet/IT
Transfers Out-Grants		(\$0.5)		(\$0.5)	Grant Funding
Realty Transfer Tax-Reserve Allocated		\$7.0		\$7.0	
Net Change After Transfers		<u>(\$9.4)</u>		<u>(\$10.0)</u>	
Tax Stabilization Reserve Allocation FY18		\$9.4		\$9.4	
Budget Variance		<u>\$0.0</u>		<u>(\$0.6)</u>	

Tax Stabilization Reserve Balance after Allocation 7/1/17*				\$28.6	
Net Change After Transfers				(\$10.0)	
PY Purchase Order Cancellations				\$0.8	
Tax Stabilization Reserve Balance 6/30/18*				<u>\$19.4</u>	

Rainy Day Reserve Contribution FY19				(\$0.3)	
Tax Stabilization Reserve Balance 7/1/18*				\$19.1	

*Excludes Rainy Day Reserve (FY18 - \$37.1 million)