

**New Castle County  
Sewer Fund Financial Projections  
As of 9/30/2017 (Unaudited)  
Fiscal Years 2018-2021**

Sewer Fund (In Millions)	2018	2019	2020	2021	Comments
<i>Sewer Rate Stabilization Reserve - 7/1/17</i>	\$ 10.2	\$ 7.6	\$2.0	(\$9.1)	

**Revenues:**

Sewer Charges Collection	\$ 61.9	\$ 62.2	\$ 62.5	\$ 62.8	<b>Minimum Growth</b>
Capital Recovery Fees-Current Year	\$ 7.0	\$ 7.5	\$ 7.5	\$ 7.5	<b>Activity</b>
Capital Recovery Fees-Prior Years	\$ 3.8	\$ 3.8	\$ 3.8	\$ 3.8	<b>Activity</b>
Other Revenues	\$ 4.4	\$ 4.5	\$ 4.6	\$ 4.7	<b>Activity</b>
<b>Subtotal Revenues</b>	<b>\$ 77.1</b>	<b>\$ 78.0</b>	<b>\$ 78.4</b>	<b>\$ 78.8</b>	

**Expenditures:**

Total Personnel Costs	\$ 19.5	\$ 20.3	\$ 21.1	\$ 21.9	<b>4.0% Annual Growth</b>
Total Non-Personnel Costs	\$ 36.6	\$ 38.1	\$ 39.6	\$ 41.2	<b>4.0% Annual Growth</b>
Debt Service	\$ 22.2	\$ 22.8	\$ 26.2	\$ 25.6	<b>2020 (\$50.0) New Bond Issue</b>
Cash to Capital	\$ 1.8	\$ 2.9	\$ 3.0	\$ 2.5	<b>Fleet Purchases</b>
<b>Total Expenditures</b>	<b>\$ 80.1</b>	<b>\$ 84.0</b>	<b>\$ 89.9</b>	<b>\$ 91.2</b>	

<b>Revenues over (under) Expenditures</b>	<b>(3.0)</b>	<b>(6.0)</b>	<b>(11.5)</b>	<b>(12.4)</b>	
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Add- Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Rainy Day Reserve Allocation	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.1)	
Sewer Rate Stabilization Reserve - 6/30/18	\$7.6	\$2.0	(\$9.1)	(\$21.1)	
Capital Recovery Fee - Prior Years - 6/30/18	\$ 16.4	\$ 12.6	\$ 8.8	\$ 5.0	
<b>Rainy Day Reserve-Sewer Fund - 6/30/18</b>	<b>\$ 15.4</b>	<b>\$ 15.6</b>	<b>\$ 15.7</b>	<b>\$ 15.8</b>	
<b>Total</b>	<b>\$ 39.4</b>	<b>\$ 30.2</b>	<b>\$ 15.4</b>	<b>(\$0.3)</b>	