

New Castle County
Sewer Fund Financial Projections
As of 7/31/2017
Fiscal Years 2018-2021

Sewer Fund (in millions)	2018	2019	2020	2021	Comments
Sewer Rate Stabilization Reserve - 7/1	\$ 9.9	\$ 7.2	\$1.0	(\$10.7)	

Revenues:

Sewer Charges Collection	\$ 61.3	\$ 61.6	\$ 61.9	\$ 62.2	minimum growth
Capital Recovery Fees-Current Year	\$ 7.5	\$ 7.5	\$ 7.5	\$ 7.5	activity
Capital Recovery Fees-Prior Years	\$ 3.8	\$ 3.8	\$ 3.8	\$ 3.8	activity
Other Revenues	\$ 4.4	\$ 4.5	\$ 4.6	\$ 4.7	activity
Subtotal Revenues	<u>\$ 77.0</u>	<u>\$ 77.4</u>	<u>\$ 77.8</u>	<u>\$ 78.2</u>	

Expenditures:

Total Personnel Costs	\$ 19.4	\$ 20.2	\$ 21.0	\$ 21.8	4.0% annual growth
Total Non-Personnel Costs	\$ 36.7	\$ 38.2	\$ 39.7	\$ 41.3	4.0% annual growth
Debt Service	\$ 22.2	\$ 22.8	\$ 26.2	\$ 25.6	2020 (\$50.0) New Bond Issue
Cash to Capital	\$ 1.8	\$ 2.9	\$ 3.0	\$ 2.5	Fleet Purchases
Total Expenditures	\$ 80.1	\$ 84.0	\$ 89.9	\$ 91.2	

Revenues over (under) Expenditures	(3.1)	(6.6)	(12.1)	(13.0)
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Add- Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5
Rainy Day Reserve Allocation	<u>(\$0.1)</u>	<u>(\$0.1)</u>	<u>(\$0.1)</u>	<u>(\$0.1)</u>
Sewer Rate Stabilization Reserve - 6/30	\$7.2	\$1.0	(\$10.7)	(\$23.3)
Capital Recovery Fee - Prior Yrs. - 6/30	\$ 16.4	\$ 12.6	\$ 8.8	\$ 5.0
Rainy Day Reserve-Sewer Fund - 6/30	\$ 15.5	\$ 15.6	\$ 15.7	\$ 15.8
Total	\$ 39.1	\$ 29.2	\$ 13.8	(\$2.5)