

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 6/30/2018

	% Budget vs. Projected	Budget 7/31/2017	Actual 7/31/2017	Estimated Y-T-D 6/30/2018	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries & Wages	100%	\$96.9	\$3.7	\$96.9	\$0.0	activity
Benefits	100%	\$53.8	-\$0.6	\$53.8	\$0.0	activity
Training/Civic	100%	\$0.6	\$0.2	\$0.6	\$0.0	activity
Comm/Utilities	100%	\$3.9	\$0.4	\$3.9	\$0.0	activity
Materials/Supplies	100%	\$5.9	\$4.6	\$5.9	\$0.0	activity
Contractual Services	100%	\$13.9	\$7.6	\$13.9	\$0.0	activity
Cross Charges	100%	\$16.7	\$1.4	\$16.7	\$0.0	activity
Fixed Charges	100%	\$15.4	\$9.4	\$15.4	\$0.0	activity
Land & Structure	0%	\$0.0	\$0.0	\$0.0	\$0.0	activity
Equipment	100%	\$1.0	\$0.4	\$1.0	\$0.0	activity
Debt Service	100%	\$20.7	\$0.0	\$20.7	\$0.0	per debt schedule
Contingency	100%	\$1.3	\$0.0	\$1.3	\$0.0	activity
IGS Credits	100%	-\$26.0	-\$1.8	-\$26.0	\$0.0	activity
Subtotal	100%	\$204.1	\$25.3	\$204.1	\$0.0	
General & Admin Credits	100%	-\$8.5	-\$0.7	-\$8.5	\$0.0	
Total Expenditures	100%	\$195.6	\$24.6	\$195.6	\$0.0	

REVENUES

	% Budget vs. Projected	Budget 7/31/2017	Actual 7/31/2017	Estimated Y-T-D 6/30/2018	Positive (Negative) Variance	Comments
Real Estate Taxes	100%	\$114.5	\$2.4	\$114.5	\$0.0	activity
Transfer Tax	100%	\$28.4	\$4.5	\$28.4	\$0.0	activity
Service Charges/Fees	100%	\$22.5	\$2.3	\$22.5	\$0.0	activity
Recreation	100%	\$1.3	\$0.0	\$1.3	\$0.0	activity
License/Permits	100%	\$6.8	\$0.6	\$6.8	\$0.0	activity
Use of Money/Property	100%	\$4.7	\$0.1	\$4.7	\$0.0	interest earnings/impact fees
Intergovernmental	86%	\$7.1	\$1.5	\$6.1	(\$1.0)	Paramedic reimburse cut to 24%.
Total Revenues	99%	\$185.3	\$11.4	\$184.3	(\$1.0)	

Operating Income(Loss)	(\$10.3)	(\$11.3)
Transfers Out-Capital	(\$5.6)	(\$5.6) Fleet/IT
Transfers Out-Grants	(\$0.5)	(\$0.5) Grant Funding
Net Change After Transfers	(\$16.4)	(\$17.4)

RTT-Reserve Allocated	\$7.0	\$7.0
Available Cash Balance Allocated	<u>\$9.4</u>	<u>\$9.4</u>
Net Change After Reserves	\$0.0	(\$1.0)

Available Cash Balance 7/01/2017*	\$22.8
Net Change After Reserves	<u>(\$1.0)</u>
Revised Available Cash Balance 6/30/2018*	\$21.8
RTT Designation Reduction	\$0.0
Rainy Day Reserve Contribution	(\$0.8)
PY Purchase Order Cancellations	\$0.8
Available Cash Balance 7/01/2018*	\$21.8

*Excludes Rainy Day Reserve (\$37.1 million)