

**New Castle County  
Sewer Fund Financial Projections  
As of 6/30/2017 (Unaudited)  
Fiscal Years 2017-2020**

<b>Sewer Fund (in millions)</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>Comments</b>
<b>Sewer Rate Stabilization Reserve - 7/1</b>	<b>\$ 10.2</b>	<b>\$ 9.9</b>	<b>\$ 7.2</b>	<b>\$1.0</b>	

**Revenues:**

Sewer Charges Collection	\$ 61.0	\$ 61.3	\$ 61.6	\$ 61.9	<b>minimum growth</b>
Other Revenues	\$ 11.9	\$ 15.7	\$ 15.8	\$ 15.9	<b>minimum growth</b>
<b>Subtotal Revenues</b>	<b>\$ 72.9</b>	<b>\$ 77.0</b>	<b>\$ 77.4</b>	<b>\$ 77.8</b>	

**Expenditures:**

Total Personnel Costs	\$ 17.8	\$ 19.4	\$ 20.2	\$ 21.0	<b>4.0% annual growth</b>
Total Non-Personnel Costs	\$ 35.6	\$ 36.7	\$ 38.2	\$ 39.7	<b>4.0% annual growth</b>
Debt Service	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.2	<b>2020 (\$50.0) Bond Issue</b>
Cash to Capital	\$ 1.6	\$ 1.8	\$ 2.9	\$ 3.0	<b>Fleet Purchases</b>
<b>Total Expenditures</b>	<b>\$ 73.0</b>	<b>\$ 80.1</b>	<b>\$ 84.0</b>	<b>\$ 89.9</b>	

<b>Revenues over (under) Expenditures</b>	<b>(0.1)</b>	<b>(3.1)</b>	<b>(6.7)</b>	<b>(12.1)</b>
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Add- Prior Year Revert Purchase Order Cancellations	\$ 0.6	\$ 0.5	\$ 0.5	\$ 0.5
Rainy Day Reserve Allocation	(\$0.8)	(\$0.1)	(\$0.1)	(\$0.1)
Sewer Rate Stabilization Reserve - 6/30	\$9.9	\$7.2	\$1.0	(\$10.7)
Capital Recovery Fee - Prior Yrs. - 6/30	\$ 20.2	\$ 16.4	\$ 12.6	\$ 9.2
<b>Rainy Day Reserve-Sewer Fund - 6/30</b>	<b>\$ 15.4</b>	<b>\$ 15.5</b>	<b>\$ 15.6</b>	<b>\$ 15.7</b>
<b>Total</b>	<b>\$ 45.5</b>	<b>\$ 39.1</b>	<b>\$ 29.2</b>	<b>\$ 14.2</b>