

**New Castle County
Sewer Fund Financial Projections
As of 4/30/2017
Fiscal Years 2017-2020**

Sewer Fund (in millions)	2017	2018	2019	2020	Comments
Sewer Rate Stabilization Reserve - 7/1	\$ 10.2	\$ 9.1	\$ 6.6	\$0.7	

Revenues:

Sewer Charges Collection	\$ 61.1	\$ 61.4	\$ 61.7	\$ 62.0	minimum growth
Other Revenues	\$ 11.4	\$ 16.0	\$ 16.1	\$ 16.2	minimum growth
Subtotal Revenues	\$ 72.5	\$ 77.4	\$ 77.8	\$ 78.2	

Expenditures:

Total Personnel Costs	\$ 18.4	\$ 19.4	\$ 20.2	\$ 21.0	4.0% annual growth
Total Non-Personnel Costs	\$ 36.1	\$ 36.6	\$ 38.1	\$ 39.6	4.0% annual growth
Debt Service	\$ 18.0	\$ 22.6	\$ 23.1	\$ 26.8	2018/2020 (\$60.0) Bond Issue
Cash to Capital	\$ 1.6	\$ 1.8	\$ 2.9	\$ 3.0	Fleet Purchases
Total Expenditures	\$ 74.1	\$ 80.4	\$ 84.2	\$ 90.4	

Revenues over (under) Expenditures	(1.6)	(3.0)	(6.4)	(12.2)
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Add- Prior Year Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5
Rainy Day Reserve Allocation		(\$0.5)	(\$0.5)	(\$0.5)
Sewer Rate Stabilization Reserve - 6/30	\$9.1	\$6.6	\$0.7	(\$11.0)
Capital Recovery Fee - Prior Yrs. - 6/30	\$ 21.2	\$ 17.0	\$ 12.8	\$ 8.3
Rainy Day Reserve-Sewer Fund - 6/30	\$ 15.2	\$ 15.7	\$ 16.2	\$ 16.7
Total	\$ 45.5	\$ 39.3	\$ 29.7	\$ 14.0