

New Castle County
General Fund Financial Projections
As of 3/31/2017
Fiscal Years 2017-2020

General Fund (in millions)	2017	2018	2019	2020	Comments
<i>Tax Stabilization Reserve - 7/1</i>	\$ 35.0	\$ 31.8	\$ 22.3	\$ 4.4	
Revenues:					
Property Tax Revenue	\$113.3	\$ 114.5	\$115.9	\$117.4	Assessment Growth
Transfer Tax Revenue	\$ 25.7	\$ 28.3	\$ 30.0	\$ 31.0	Estimate 17-20
Transfer Tax Reserve	\$ 4.3	\$ 7.0	\$ 3.1	\$ 3.3	RTT Excess
Other Revenues	\$ 43.5	\$ 42.1	\$ 42.9	\$ 43.8	2.0% Growth in 19-20
Total Revenues	\$186.8	\$ 191.9	\$192.0	\$195.5	
Expenditures:					
Personnel Costs	\$147.6	\$ 150.1	\$156.1	\$162.3	4.0% Annual Growth
Non-Personnel Costs	\$ 21.7	\$ 24.0	\$ 25.0	\$ 26.0	4.0% Annual Growth
Debt Service	\$ 17.5	\$ 20.9	\$ 21.2	\$ 20.9	2018/2020(\$20.0) Bond Issue
Cash To Capital/Grant	\$ 4.0	\$ 5.6	\$ 7.4	\$ 6.7	Fleet/IT Purchases
Total Expenditures	\$190.8	\$ 200.6	\$209.7	\$215.9	
Revenues over (under) Expenditures					
	(\$4.0)	(\$8.7)	(\$17.7)	(\$20.4)	
Add- Prior Year Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Rainy Day Reserve Allocation		(\$1.6)	(\$1.0)	(\$1.0)	
Tax Stabilization Reserve - 6/30	\$31.8	\$22.3	\$4.4	-\$16.2	
Rainy Day Reserve-General Fund - 6/30	\$ 36.0	\$ 37.6	\$ 38.6	\$ 39.6	
Total	\$ 67.8	\$ 59.9	\$ 43.0	\$ 23.4	