

**New Castle County
Sewer Fund Financial Projections
As of 2/28/2017
Fiscal Years 2017-2020**

Sewer Fund (in millions)	2017	2018	2019	2020	Comments
Sewer Rate Stabilization Reserve - 7/1	\$ 10.2	\$ 9.2	\$ 2.2	(\$7.4)	

Revenues:

Sewer Charges Collection	\$ 61.1	\$ 61.4	\$ 61.7	\$ 62.0	minimum growth
Other Revenues	\$ 11.7	\$ 11.8	\$ 11.8	\$ 11.9	minimum growth
Subtotal Revenues	\$ 72.8	\$ 73.2	\$ 73.5	\$ 73.9	

Expenditures:

Total Personnel Costs	\$ 18.6	\$ 19.3	\$ 20.1	\$ 20.9	4.0% annual growth
Total Non-Personnel Costs	\$ 36.1	\$ 37.5	\$ 39.0	\$ 40.6	4.0% annual growth
Debt Service	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$60.0) Bond Issue
Cash to Capital	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	Fleet Purchases
Total Expenditures	\$ 74.3	\$ 80.7	\$ 83.6	\$ 89.4	

Revenues over (under) Expenditures	(1.5)	(7.5)	(10.0)	(15.5)
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Add- Prior Year Purchase Order Cancellations \$ 0.5 \$ 0.5 \$ 0.5 \$ 0.5

Sewer Rate Stabilization Reserve - 6/30	\$9.2	\$2.2	(\$7.4)	(\$22.4)
Capital Recovery Fee - Prior Yrs. - 6/30	\$ 21.2	\$ 21.2	\$ 21.2	\$ 21.2

Rainy Day Reserve-Sewer Fund - 6/30	\$ 15.2	\$ 15.5	\$ 15.8	\$ 16.1
Total	\$ 45.6	\$ 38.9	\$ 29.6	\$ 14.9