

**New Castle County
Sewer Fund Financial Projections
As of 1/31/2017
Fiscal Years 2017-2020**

| Sewer Fund (in millions) | 2017 | 2018 | 2019 | 2020 | Comments |
|--|---------|--------|--------|---------|----------|
| Sewer Rate Stabilization Reserve - 7/1 | \$ 10.2 | \$ 9.1 | \$ 2.0 | (\$7.7) | |

Revenues:

| | | | | | |
|--------------------------|----------------|----------------|----------------|----------------|----------------|
| Sewer Charges Collection | \$ 61.1 | \$ 61.4 | \$ 61.7 | \$ 62.0 | minimum growth |
| Other Revenues | \$ 11.7 | \$ 11.8 | \$ 11.8 | \$ 11.9 | minimum growth |
| Subtotal Revenues | \$ 72.8 | \$ 73.2 | \$ 73.5 | \$ 73.9 | |

Expenditures:

| | | | | | |
|---------------------------|----------------|----------------|----------------|----------------|-------------------------------|
| Total Personnel Costs | \$ 18.7 | \$ 19.4 | \$ 20.2 | \$ 21.0 | 4.0% annual growth |
| Total Non-Personnel Costs | \$ 36.1 | \$ 37.5 | \$ 39.0 | \$ 40.6 | 4.0% annual growth |
| Debt Service | \$ 18.0 | \$ 22.2 | \$ 22.8 | \$ 26.3 | 2018/2020 (\$60.0) Bond Issue |
| Cash to Capital | \$ 1.6 | \$ 1.6 | \$ 1.6 | \$ 1.6 | Fleet Purchases |
| Total Expenditures | \$ 74.4 | \$ 80.8 | \$ 83.7 | \$ 89.5 | |

| | | | | | |
|---|--------------|--------------|---------------|---------------|--|
| Revenues over (under) Expenditures | (1.6) | (7.6) | (10.1) | (15.6) | |
|---|--------------|--------------|---------------|---------------|--|

Add- Prior Year Purchase Order Cancellations \$ 0.5 \$ 0.5 \$ 0.5 \$ 0.5

| | | | | |
|--|----------------|----------------|----------------|----------------|
| Sewer Rate Stabilization Reserve - 6/30 | \$9.1 | \$2.0 | (\$7.7) | (\$22.8) |
| Capital Recovery Fee - Prior Yrs. - 6/30 | \$ 21.2 | \$ 21.2 | \$ 21.2 | \$ 21.2 |
| Rainy Day Reserve-Sewer Fund - 6/30 | \$ 15.2 | \$ 15.5 | \$ 15.8 | \$ 16.1 |
| Total | \$ 45.5 | \$ 38.7 | \$ 29.3 | \$ 14.5 |