

Checkbook
General Fund Cash Flow Projections
As of 11/30/2016
Fiscal Years 2017-2020

General Fund (in millions)	2017	2018	2019	2020	Comments
Available Financial Reserves,	\$ 35.0	\$ 33.0	\$ 26.8	\$ 15.1	
Revenues/Reserves					
Property Tax Revenue	\$113.3	\$ 114.7	\$116.2	\$117.6	Assessment Growth
Transfer Tax Revenue	\$ 27.5	\$ 29.0	\$ 30.0	\$ 31.0	Estimate 17-20
Other Revenues	\$ 42.4	\$ 43.2	\$ 44.1	\$ 45.0	2.0% Growth in 18-20
Subtotal Revenues	\$183.2	\$ 187.0	\$190.3	\$193.6	
Use of RTT Reserves	\$4.3	\$4.0	\$2.0	\$2.0	
Use of Available Financial Reserves	\$3.4	\$7.0	\$12.5	\$14.9	
Total Revenue/Use of Reserves	\$190.9	\$ 198.0	\$204.8	\$210.5	
Expenditures					
Personnel Costs	\$144.5	\$ 150.0	\$156.0	\$162.2	4.0% Annual Growth
Non-Personnel Costs	\$ 22.5	\$ 23.0	\$ 23.4	\$ 23.9	2.0% Annual Growth
Debt Service	\$ 17.5	\$ 19.2	\$ 19.6	\$ 18.6	2018/2020(\$20.0) Bond Issue
Total Expenditures	\$184.5	\$ 192.2	\$199.0	\$204.7	
Revenue/Reserves over Expenditures	\$ 6.4	\$ 5.8	\$ 5.8	\$ 5.8	
Transfer to Capital/Grant	\$ (4.0)	\$ (5.8)	\$ (5.8)	\$ (5.8)	
Net Change	\$2.4	\$0.0	\$0.0	\$0.0	
Add - PY Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Available Financial Reserve Before Designate	\$ 34.8	\$ 26.8	\$ 15.1	\$ 0.9	
RTT Excess Reserve Designate	\$ (1.8)				
Available Financial Reserve (TSR) After Designate	\$ 33.0	\$ 26.8	\$ 15.1	\$ 0.9	
Rainy Day Reserve-General Fund	\$ 36.0	\$ 36.5	\$ 37.0	\$ 37.5	
Total TSR and Rainy Day Reserve Resrve	\$ 69.0	\$ 63.3	\$ 52.1	\$ 38.4	

(TSR)-Tax Stabilization Reserve