

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**As of 10/31/2016**  
**Fiscal Years 2016-2020**

<b>Sewer Fund (in millions)</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	<b>\$ 10.2</b>	<b>\$ 9.1</b>	<b>\$ 7.3</b>	<b>\$ 5.5</b>	
<i>Revenues/Reserves</i>					
Sewer Charges Collection	\$ 61.4	\$ 61.7	\$ 62.0	\$ 62.3	<b>minimum growth</b>
Other Revenues	\$ 11.6	\$ 11.7	\$ 11.7	\$ 11.8	<b>minimum growth</b>
Subtotal Revenues	<u>\$ 73.0</u>	<u>\$ 73.4</u>	<u>\$ 73.7</u>	<u>\$ 74.1</u>	
Use of Available Financial Reserves	<b>\$1.6</b>	<b>\$2.3</b>	<b>\$2.3</b>	<b>\$2.5</b>	
Use of Capital Recovery Fee Reserves	<b>\$0.0</b>	<b>\$4.5</b>	<b>\$6.2</b>	<b>\$10.5</b>	
<b>Total Revenue/Use of Reserves</b>	<b>\$ 74.6</b>	<b>\$ 80.2</b>	<b>\$ 82.2</b>	<b>\$ 87.1</b>	
<i>Expenditures</i>					
Total Personnel Costs	\$ 18.6	\$ 19.3	\$ 19.9	\$ 20.6	<b>3.5% annual growth</b>
Total Non-Personnel Costs	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	<b>2.0% annual growth</b>
Debt Service	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	<b>2018/2020 (\$50.0) Bond Issue</b>
<b>Total Expenditures</b>	<b>\$ 73.0</b>	<b>\$ 78.6</b>	<b>\$ 80.6</b>	<b>\$ 85.6</b>	
<b>Revenue/Reserves over Expenditures</b>					
<i>Revenue/Reserves over Expenditures</i>	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	
<i>Transfers to capital</i>	\$ (1.6)	\$ (1.6)	\$ (1.6)	\$ (1.6)	
<b>Net Change</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves (SSR)**	<u>\$ 9.1</u>	<u>\$ 7.3</u>	<u>\$ 5.5</u>	<u>\$ 3.5</u>	
Capital Recovery Fee Reserve (CRFR)*	\$ 21.2	\$ 16.7	\$ 10.5	\$ -	
Rainy Day Reserve-Sewer Fund	\$ 15.2	\$ 15.5	\$ 15.8	\$ 16.1	
Total SSR,CRFR, and Rainy Day Reserve	<u>\$ 45.5</u>	<u>\$ 39.5</u>	<u>\$ 31.8</u>	<u>\$ 19.6</u>	

(SSR) Sewer Stabilization Reserve  
(CRFR) Capital Recovery Fee Reserve