

**Checkbook**  
**General Fund Cash Flow Projections**  
**As of 10/31/2016**  
**Fiscal Years 2017-2020**

General Fund (in millions)	2017	2018	2019	2020	Comments
<b>Available Financial Reserves,</b>	\$ 35.0	\$ 33.2	\$ 27.5	\$ 17.0	
<b>Revenues/Reserves</b>					
Property Tax Revenue	\$113.3	\$ 114.7	\$116.2	\$117.6	<b>Assessment Growth</b>
Transfer Tax Revenue	\$ 27.0	\$ 29.0	\$ 30.0	\$ 31.0	<b>Estimate 17-20</b>
Other Revenues	\$ 42.3	\$ 43.1	\$ 44.0	\$ 44.9	<b>2.0% Growth in 18-20</b>
Subtotal Revenues	\$182.6	\$ 186.9	\$190.2	\$193.5	
Use of RTT Reserves	\$4.3	\$4.0	\$2.0	\$2.0	
Use of Available Financial Reserves	\$3.4	\$6.5	\$11.3	\$12.9	
<b>Total Revenue/Use of Reserves</b>	<b>\$190.3</b>	<b>\$ 197.4</b>	<b>\$203.5</b>	<b>\$208.4</b>	
<b>Expenditures</b>					
Personnel Costs	\$143.0	\$ 149.0	\$154.2	\$159.6	<b>3.5% Annual Growth</b>
Non-Personnel Costs	\$ 23.7	\$ 24.2	\$ 24.7	\$ 25.2	<b>2.0% Annual Growth</b>
Debt Service	\$ 17.5	\$ 19.2	\$ 19.6	\$ 18.6	<b>2018/2020(\$20.0) Bond Issue</b>
<b>Total Expenditures</b>	<b>\$184.2</b>	<b>\$ 192.4</b>	<b>\$198.5</b>	<b>\$203.4</b>	
<b>Revenue/Reserves over Expenditures</b>					
<b>Transfer to Capital/Grant</b>	\$ 6.1	\$ 5.0	\$ 5.0	\$ 5.0	
<b>Net Change</b>	<b>\$ (4.0)</b>	<b>\$ (5.0)</b>	<b>\$ (5.0)</b>	<b>\$ (5.0)</b>	
<b>Net Change</b>	<b>\$2.1</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	
PY Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Available Financial Reserve Before Designate*	\$ 34.5	\$ 27.5	\$ 17.0	\$ 4.9	
<i>Economic Development Fund Designate</i>					
<i>RTT Excess Reserve Designate</i>	\$ (1.3)				
Available Financial Reserve (TSR) After Designate*	\$ 33.2	\$ 27.5	\$ 17.0	\$ 4.9	
Rainy Day Reserve-General Fund	\$ 36.0	\$ 36.5	\$ 37.0	\$ 37.5	
Total TSR and Rainy Day Reserve Resrve	\$ 69.2	\$ 64.0	\$ 54.0	\$ 42.4	

(TSR)-Tax Stabilization Reserve