

**Checkbook**  
**General Fund Cash Flow Projections**  
**As of 8/31/2016**  
**Fiscal Years 2017-2020**

General Fund (in millions)	2017	2018	2019	2020	Comments
<b>Available Financial Reserves,</b>	\$ 35.0	\$ 32.6	\$ 26.1	\$ 15.4	
<b>Revenues/Reserves</b>					
Property Tax Revenue	\$113.3	\$ 114.7	\$116.2	\$117.6	<b>Assessment Growth</b>
Transfer Tax Revenue	\$ 26.0	\$ 29.0	\$ 30.0	\$ 31.0	<b>Estimate 17-20</b>
Other Revenues	\$ 41.7	\$ 42.5	\$ 43.4	\$ 44.3	<b>2.0% Growth in 18-20</b>
Subtotal Revenues	\$181.0	\$ 186.3	\$189.5	\$192.9	
Use of RTT Reserves	\$4.3	\$3.3	\$2.0	\$2.0	
Use of Available Financial Reserves	\$3.4	\$7.3	\$11.4	\$13.0	
<b>Total Revenue/Use of Reserves</b>	<b>\$188.7</b>	<b>\$ 196.9</b>	<b>\$202.9</b>	<b>\$207.9</b>	
<b>Expenditures</b>					
Personnel Costs	\$143.1	\$ 149.0	\$154.2	\$159.6	<b>3.5% Annual Growth</b>
Non-Personnel Costs	\$ 23.7	\$ 24.2	\$ 24.7	\$ 25.2	<b>2.0% Annual Growth</b>
Debt Service	\$ 17.5	\$ 19.2	\$ 19.6	\$ 18.6	<b>2018/2020(\$20.0) Bond Issue</b>
<b>Total Expenditures</b>	<b>\$184.3</b>	<b>\$ 192.4</b>	<b>\$198.5</b>	<b>\$203.4</b>	
<b>Revenue/Reserves over Expenditures</b>	\$ 4.4	\$ 4.5	\$ 4.5	\$ 4.5	
<b>Transfer to Capital/Grant</b>	\$ (3.9)	\$ (4.5)	\$ (4.5)	\$ (4.5)	
<b>Net Change</b>	<b>\$0.5</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	
PY Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Available Financial Reserve Before Designate*	\$ 32.9	\$ 26.1	\$ 15.4	\$ 3.2	
<i>Economic Development Fund Designate</i>					
<i>RTT Excess Reserve Designate</i>	\$ (0.3)				
Available Financial Reserve (TSR) After Designate*	\$ 32.6	\$ 26.1	\$ 15.4	\$ 3.2	
Rainy Day Reserve-General Fund	\$ 36.0	\$ 36.5	\$ 37.0	\$ 37.5	
Total TSR and Rainy Day Reserve Resrve	\$ 68.6	\$ 62.6	\$ 52.4	\$ 40.7	

(TSR)-Tax Stabilization Reserve