

Checkbook
General Fund Cash Flow Projections
As of 6/30/2016 (Estimate - Unaudited)
Fiscal Years 2016-2020

General Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves,	\$ 45.6	\$ 37.0	\$ 37.8	\$ 33.3	\$ 25.5	
Revenues/Reserves						
Property Tax Revenue	\$111.5	\$113.3	\$ 114.7	\$116.2	\$117.6	Assessment Growth
Transfer Tax Revenue	\$ 29.0	\$ 29.0	\$ 29.5	\$ 30.0	\$ 30.5	Estimate 17-20
Other Revenues**	\$ 41.7	\$ 41.7	\$ 42.5	\$ 43.4	\$ 44.3	2.0% Growth in 18-20
Subtotal Revenues	\$182.2	\$184.0	\$ 186.8	\$189.5	\$192.4	
Use of RTT Reserves	\$4.2	\$4.9	\$2.5	\$2.5	\$2.5	
Use of Available Financial Reserves	\$2.1	\$0.0	\$5.3	\$8.6	\$10.6	
Total Revenues/Use of Reserves	\$188.5	\$188.9	\$ 194.6	\$200.6	\$205.5	
Expenditures						
Personnel Costs **	\$141.3	\$143.4	\$ 148.4	\$153.6	\$159.0	3.5% Annual Growth
Non-Personnel Costs	\$ 18.3	\$ 22.0	\$ 22.4	\$ 22.9	\$ 23.3	2.0% Annual Growth
Debt Service	\$ 17.6	\$ 17.5	\$ 19.2	\$ 19.6	\$ 18.6	2018/2020(\$20.0) Bond Issue
Total Expenditures	\$177.2	\$182.9	\$ 190.1	\$196.1	\$200.9	
Revenue/Reserves over Expenditures	\$ 11.3	\$ 6.0	\$ 4.5	\$ 4.5	\$ 4.5	
Transfer to Capital	\$ (6.2)	\$ (4.5)	\$ (4.5)	\$ (4.5)	\$ (4.5)	
Net Change	\$5.1	\$1.5	\$0.0	\$0.0	\$0.0	
PY Purchase Order Cancellations	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8	
Available Financial Reserve Before Designate*	\$ 49.4					
<i>Economic Development Fund Designate</i>	\$ (7.5)					
<i>RTT Excess Reserve Designate</i>	\$ (4.9)					
Available Financial Reserve (TSR) After Designate*	\$ 37.0	\$ 37.8	\$ 33.3	\$ 25.5	\$ 15.7	
Rainy Day Reserve-General Fund	\$ 35.0	\$ 35.5	\$ 36.0	\$ 36.5	\$ 37.0	
Total TSR and Rainy Day Reserve Resrve	\$ 72.0	\$ 73.3	\$ 69.3	\$ 62.0	\$ 52.7	

(TSR)-Tax Stabilization Reserve